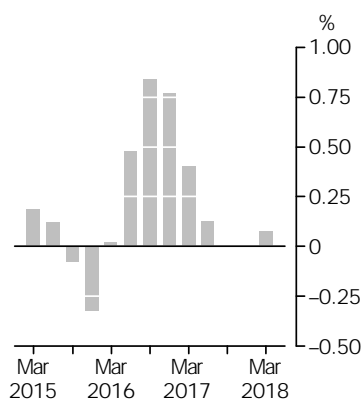
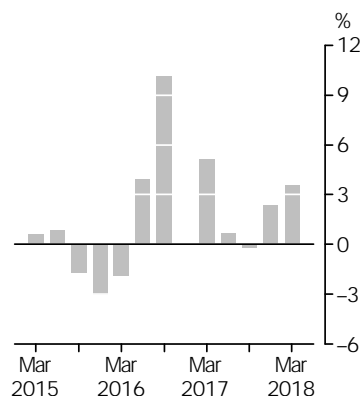


Inventories (volume terms)
Trend estimates



Company gross operating profits
Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	<i>Dec Qtr 17 to Mar Qtr 18</i>	<i>Mar Qtr 17 to Mar Qtr 18</i>
	%	%
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	0.8	3.7
Seasonally Adjusted	1.6	4.9
Wholesale trade		
Trend	0.2	-0.2
Seasonally Adjusted	1.0	-0.1
Inventories (Chain volume measures)		
Trend	0.1	0.2
Seasonally Adjusted	0.7	0.6
Company gross operating profits		
Trend	3.6	6.5
Seasonally Adjusted	5.9	5.8
Wages and salaries		
Seasonally Adjusted	0.8	5.1

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.1% in the March quarter 2018. The seasonally adjusted estimate rose 0.7% this quarter.
- The trend estimate for Manufacturing sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.6% this quarter.
- The trend estimate for Wholesale trade sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 1.0%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 5.9% in the March quarter 2018.
- The seasonally adjusted estimate for wages and salaries rose 0.8% in the March quarter 2018.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2018	3 September 2018
September 2018	3 December 2018
December 2018	4 March 2019
March 2019	3 June 2019

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2018 is \$1,988m which is \$442m lower than the December quarter 2017 IVA of \$2,430m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

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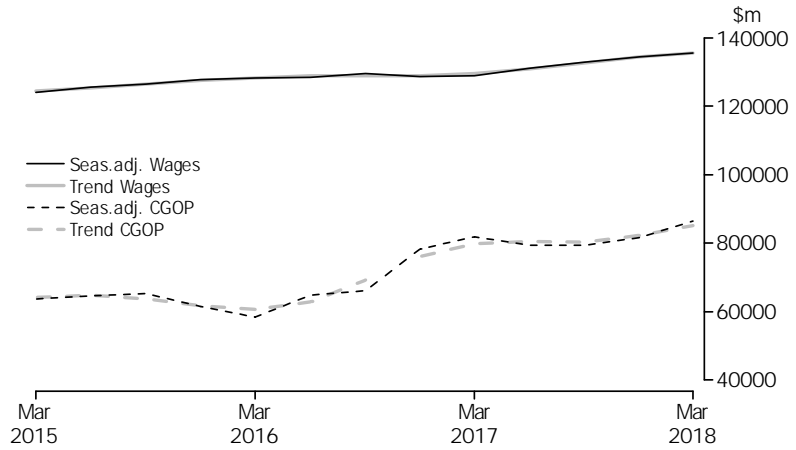
ANALYSIS BY INDUSTRY

FEATURED SERIES

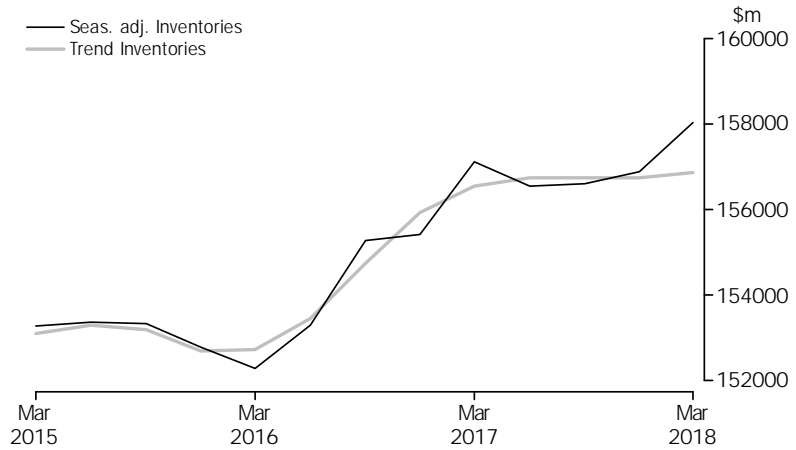
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 3.6% this quarter. The seasonally adjusted estimate rose 5.9%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.8%.



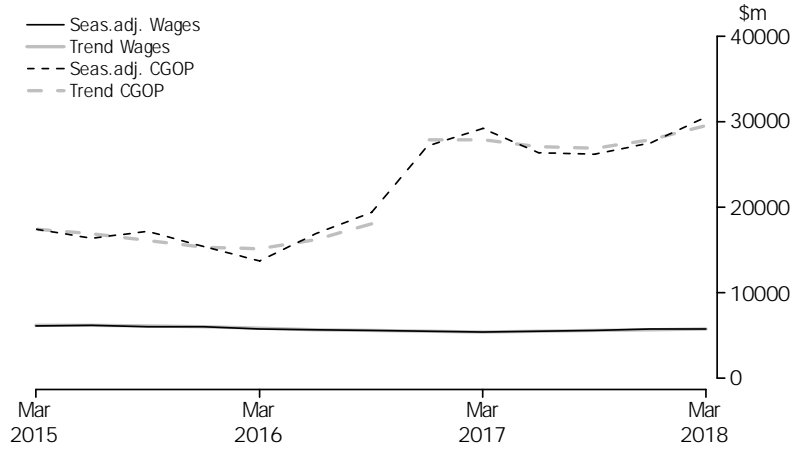
In volume terms, the trend estimate for total inventories rose 0.1% this quarter. The seasonally adjusted estimate rose 0.7%.



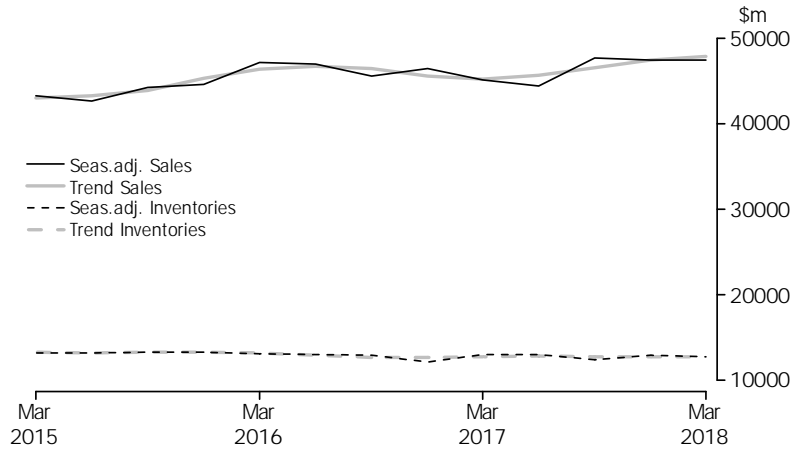
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 6.1% this quarter. The seasonally adjusted estimate rose 10.9%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 1.2%.



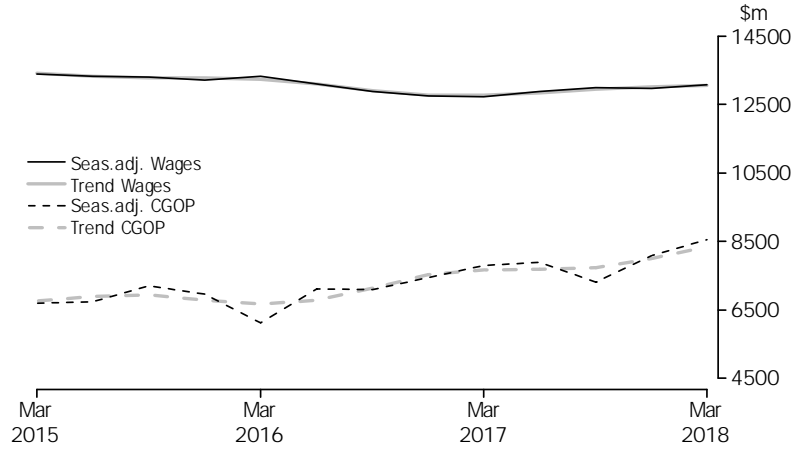
In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate remained relatively unchanged. In volume terms, the trend estimate for inventories rose 0.2% this quarter. The seasonally adjusted estimate fell 1.7%.



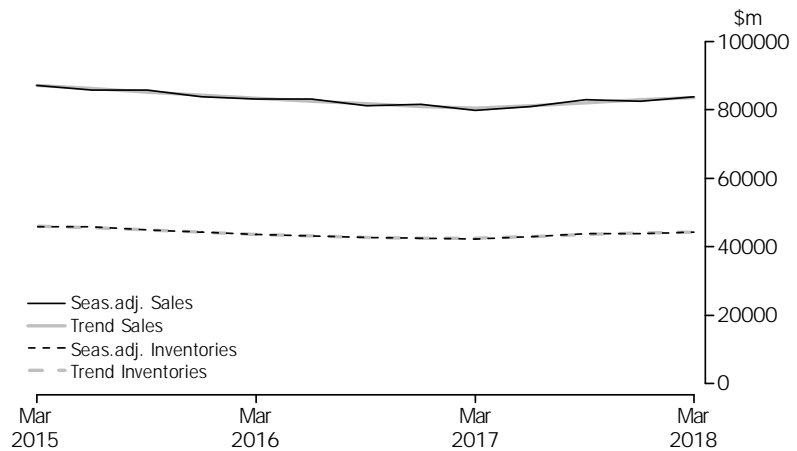
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits rose 4.5% this quarter. The seasonally adjusted estimate rose 5.5%. In current price terms, the trend estimate for wages and salaries rose 0.4% this quarter. The seasonally adjusted estimate rose 0.9%.



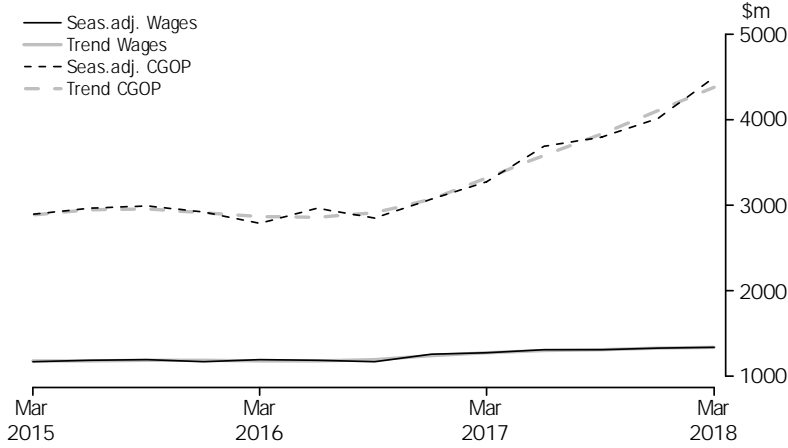
In volume terms, the trend estimate for sales of goods and services rose 0.8% this quarter. The seasonally adjusted estimate rose 1.6%. In volume terms, the trend estimate for inventories rose 0.6% this quarter. The seasonally adjusted estimate rose 0.5%.



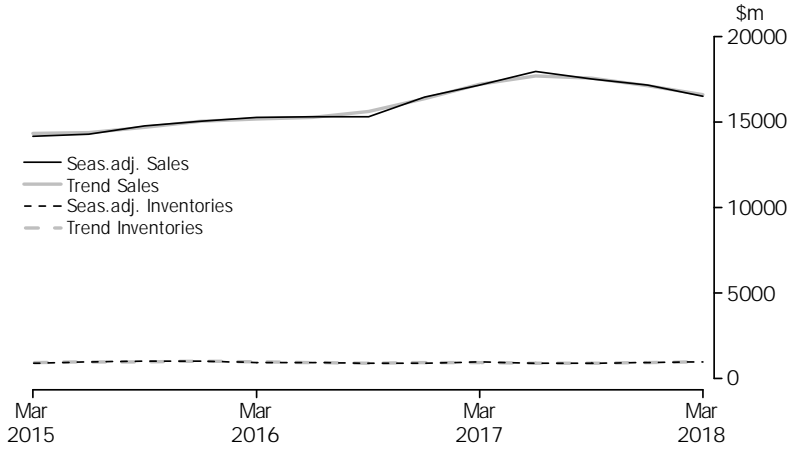
ANALYSIS BY INDUSTRY *continued*

**ELECTRICITY, GAS,
WATER AND WASTE
SERVICES**

In current prices, the trend estimate for company gross operating profits rose 6.7% this quarter. The seasonally adjusted estimate rose 11.9%. In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter. The seasonally adjusted estimate rose 0.9%.



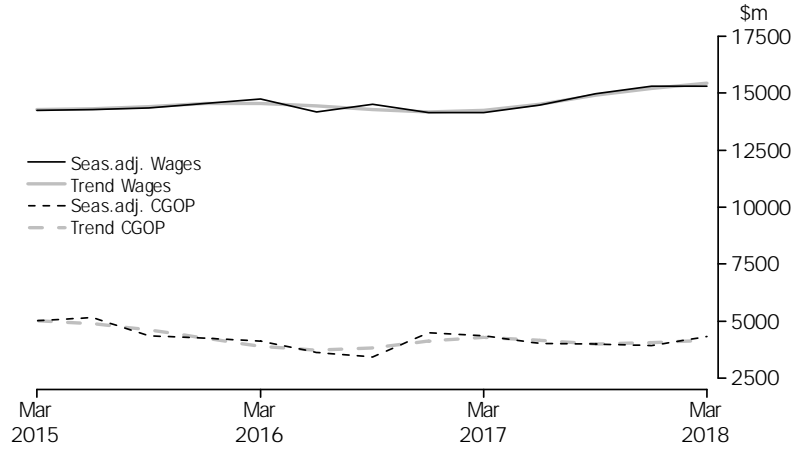
In volume terms, the trend estimate for sales of goods and services fell 3.1% this quarter. The seasonally adjusted estimate fell 4.1%. In volume terms, the trend estimate for inventories rose 3.7% this quarter. The seasonally adjusted estimate rose 4.1%.



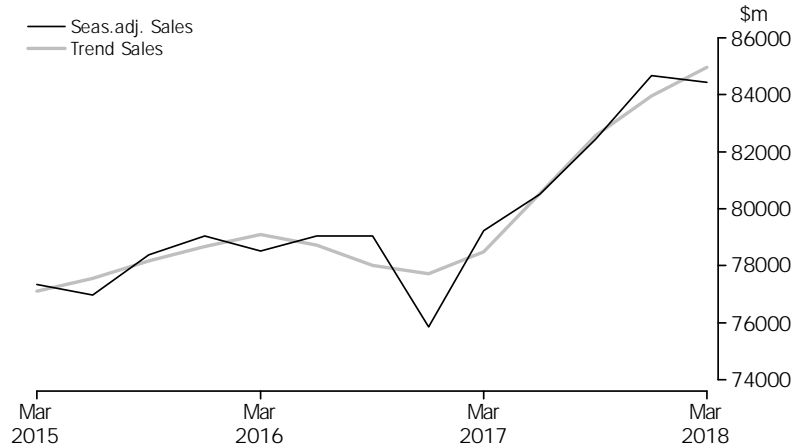
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 3.0% this quarter. The seasonally adjusted estimate rose 10.1%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate fell 0.1%.



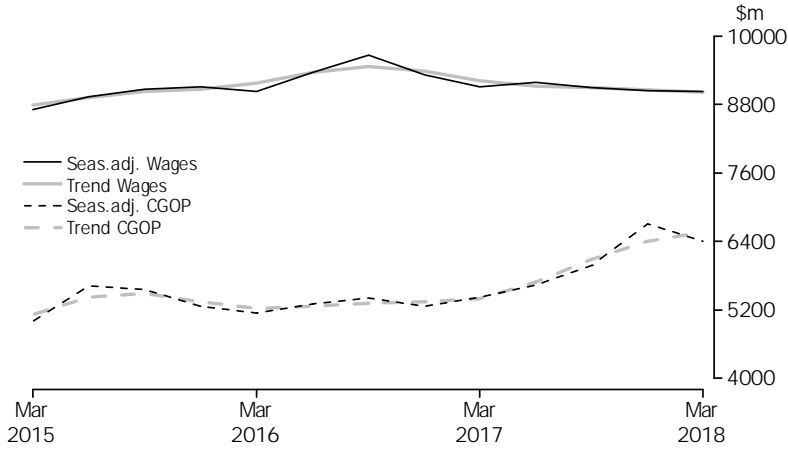
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate fell 0.3%.



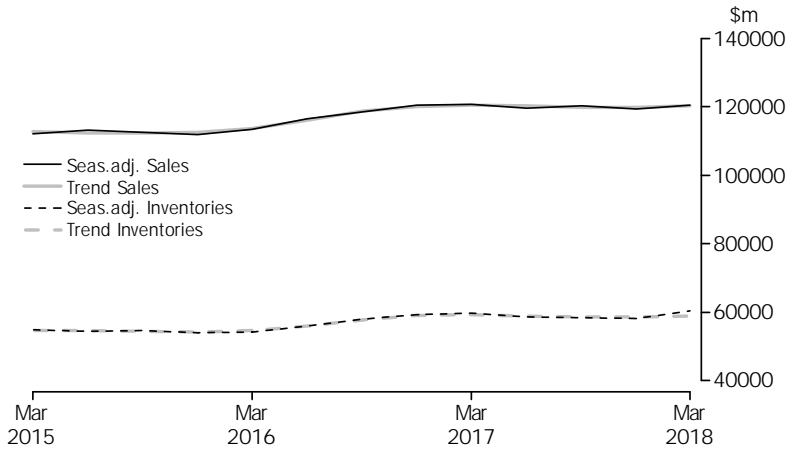
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 2.4% this quarter. The seasonally adjusted estimate fell 4.6%. In current price terms, the trend estimate for wages and salaries fell 0.5% this quarter. The seasonally adjusted estimate fell 0.1%.



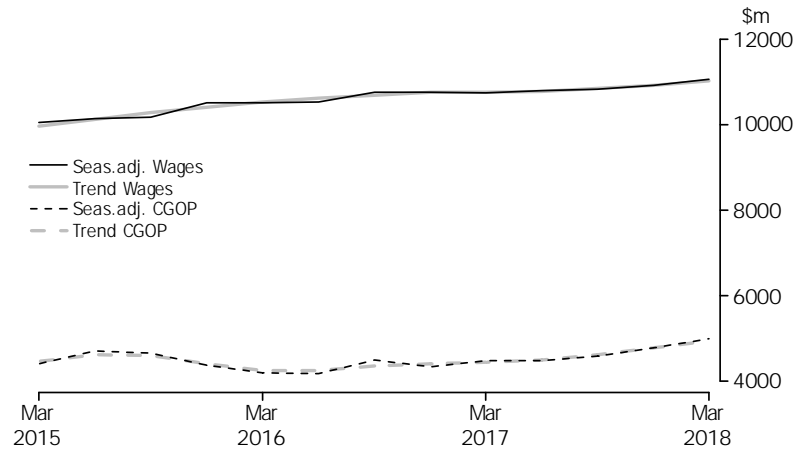
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 1.0%. In volume terms, the trend estimate for inventories rose 0.4% this quarter. The seasonally adjusted estimate rose 3.5%.



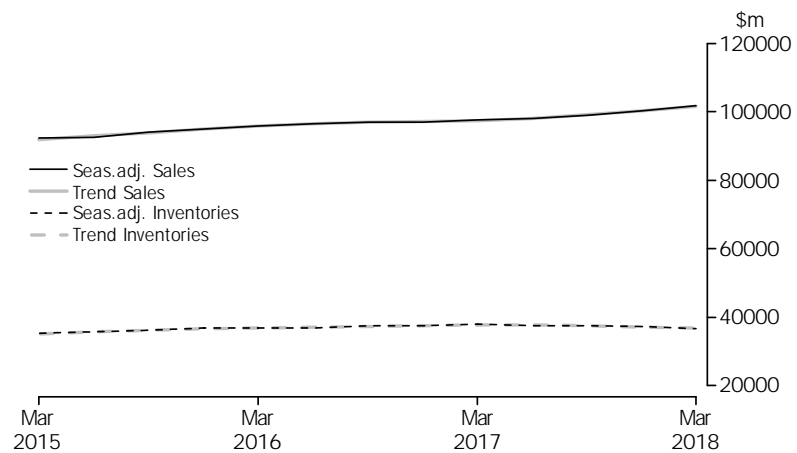
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 3.3% this quarter. The seasonally adjusted estimate rose 4.1%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 1.3%.



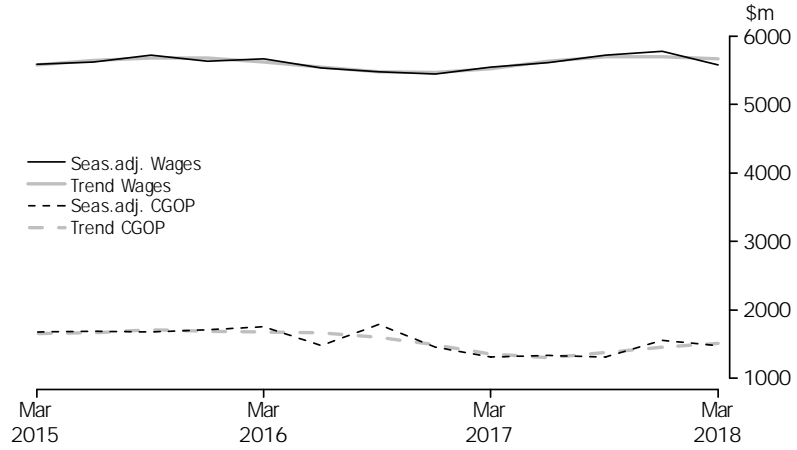
In volume terms, the trend estimate for sales of goods and services rose 1.3% this quarter. The seasonally adjusted estimate rose 1.4%. In volume terms, the trend estimate for inventories fell 0.8% this quarter. The seasonally adjusted estimate fell 1.8%.



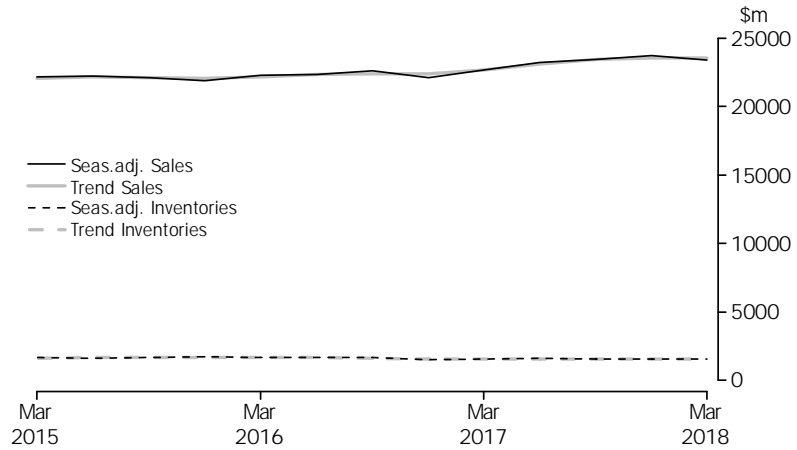
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.3% this quarter. The seasonally adjusted estimate fell 5.3%. In current price terms, the trend estimate for wages and salaries fell 0.7% this quarter. The seasonally adjusted estimate fell 3.5%.



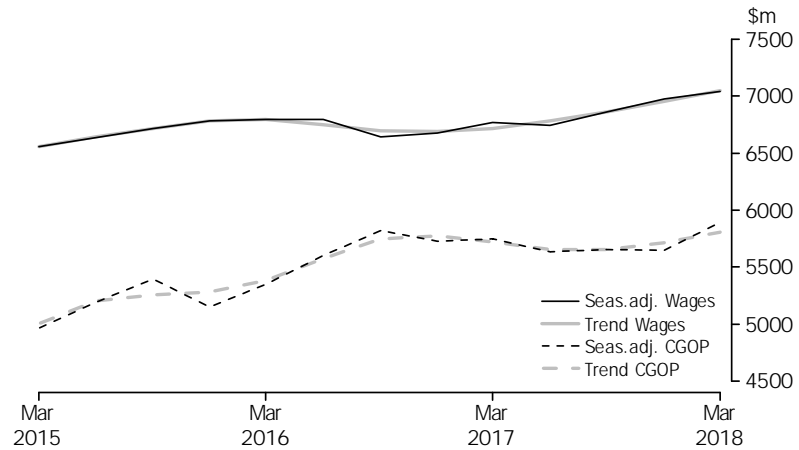
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate fell 1.4%. In volume terms, the trend estimate for inventories fell 1.5% this quarter. The seasonally adjusted estimate fell 1.2%.



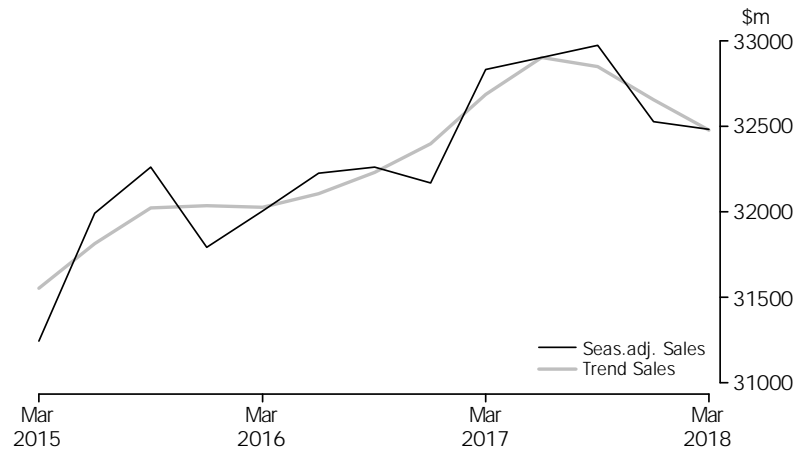
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits rose 1.7% this quarter. The seasonally adjusted estimate rose 4.4%. In current price terms, the trend estimate for wages and salaries rose 1.3% this quarter. The seasonally adjusted estimate rose 1.0%.



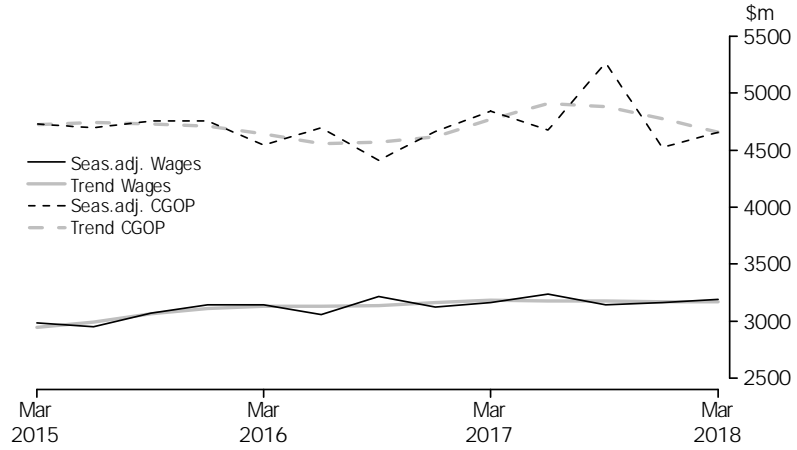
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate fell 0.1%.



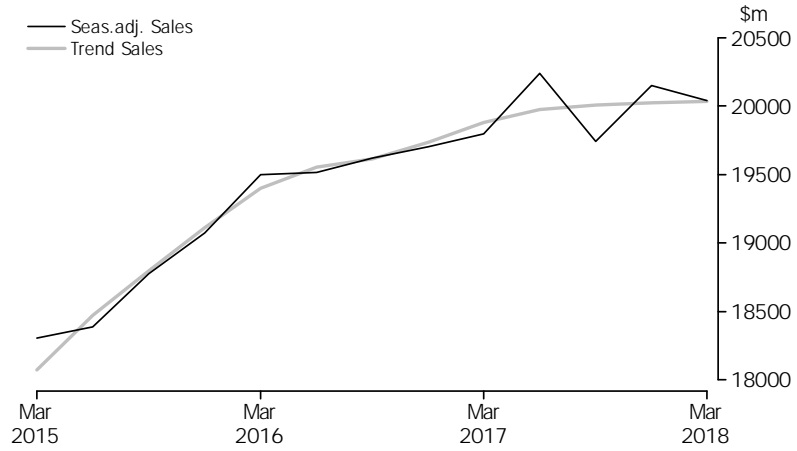
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate rose 3.0%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate rose 0.9%.



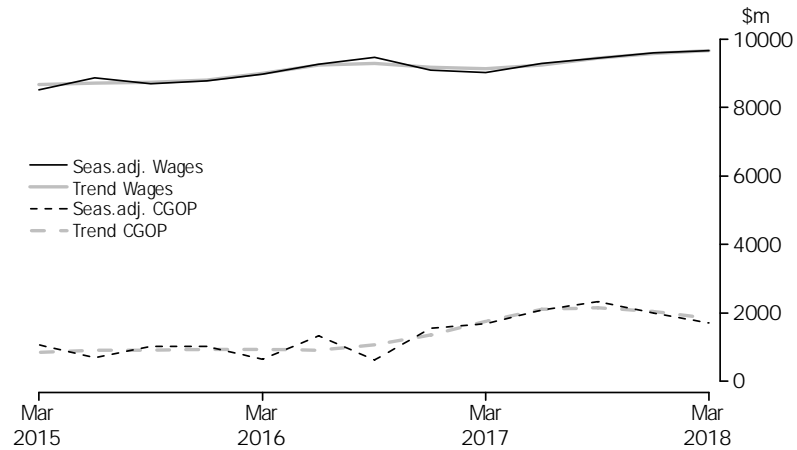
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate fell 0.6%.



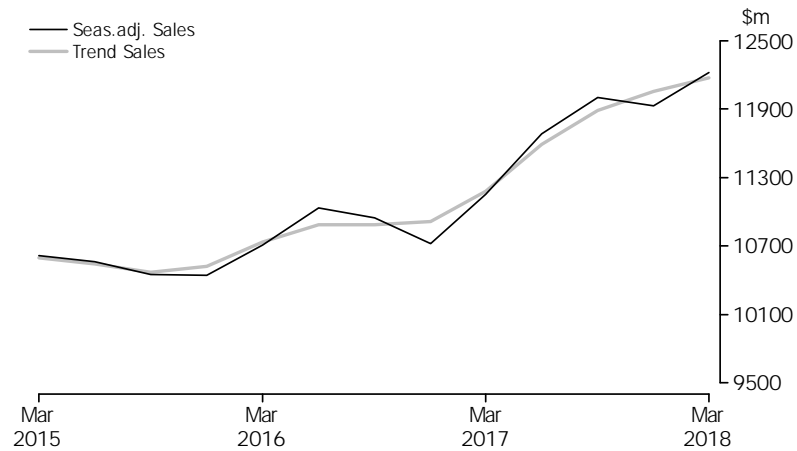
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits fell 9.6% this quarter. The seasonally adjusted estimate fell 14.4%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 0.6%.



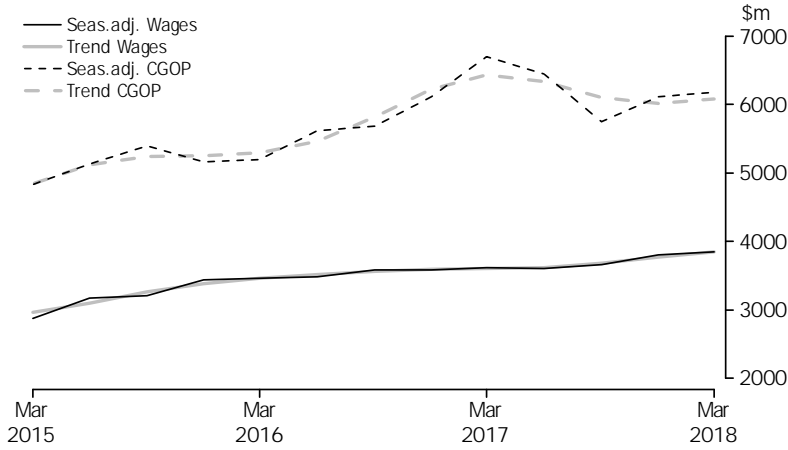
In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate rose 2.5%.



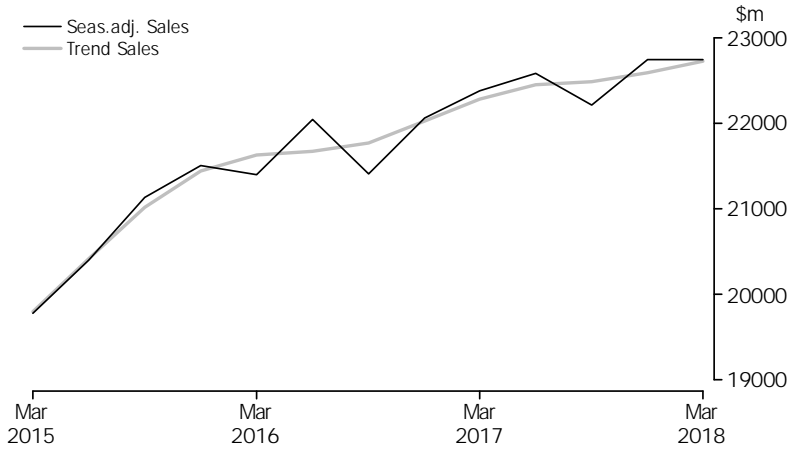
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND
REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.1% this quarter. The seasonally adjusted estimate rose 1.2%. In current price terms, the trend estimate for wages and salaries rose 2.1% this quarter. The seasonally adjusted estimate rose 1.1%.



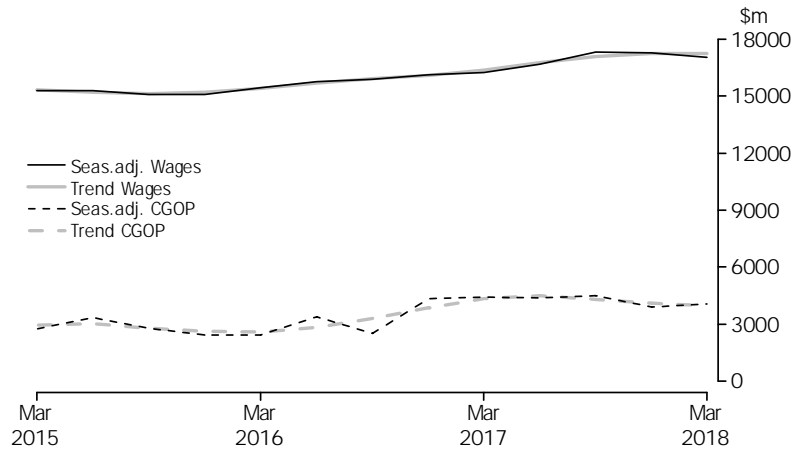
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate remained relatively unchanged.



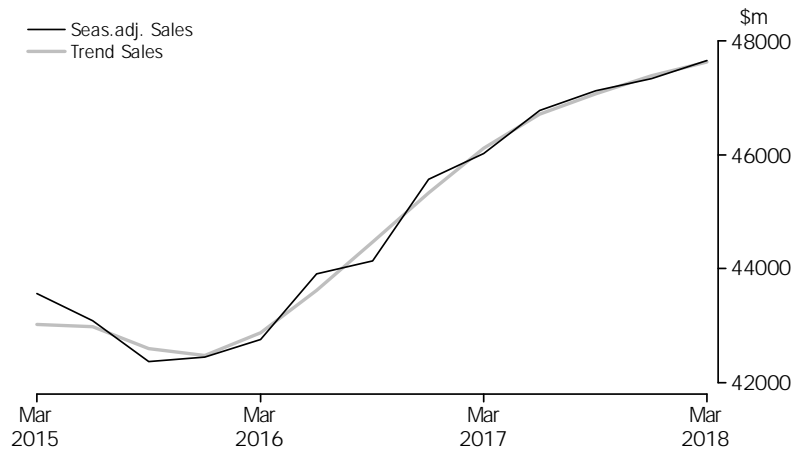
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.6% this quarter. The seasonally adjusted estimate rose 4.3%. In current price terms, the trend estimate for wages and salaries was relatively unchanged this quarter. The seasonally adjusted estimate fell 1.2%.



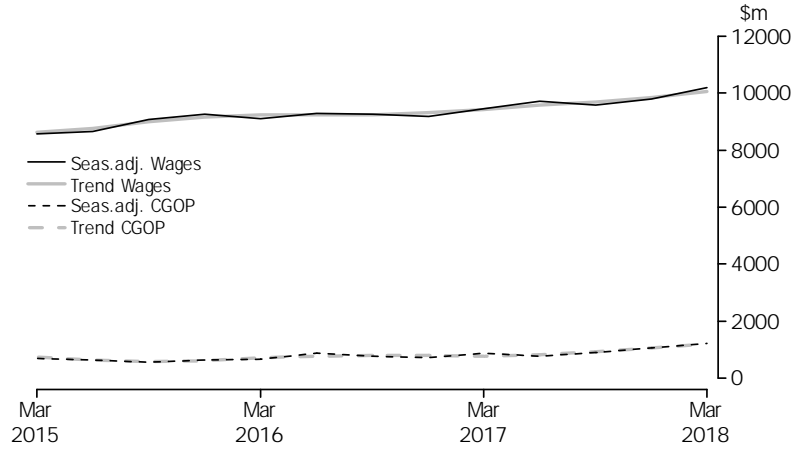
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 0.7%.



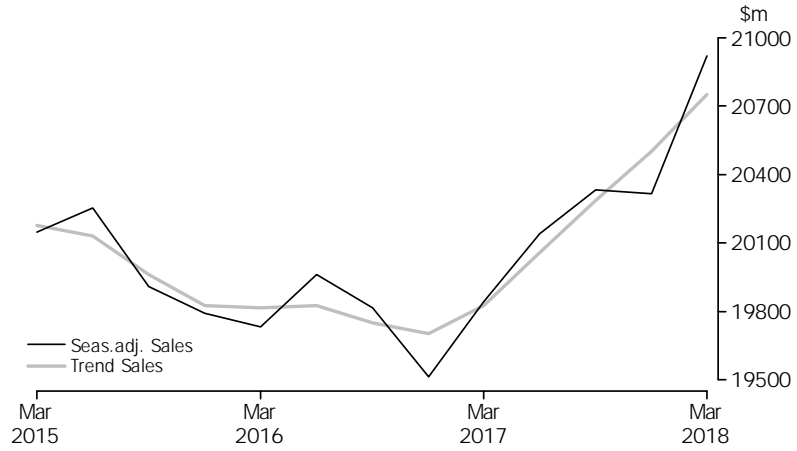
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 13.4% this quarter. The seasonally adjusted estimate rose 13.6%. In current price terms, the trend estimate for wages and salaries rose 2.0% this quarter. The seasonally adjusted estimate rose 4.2%.



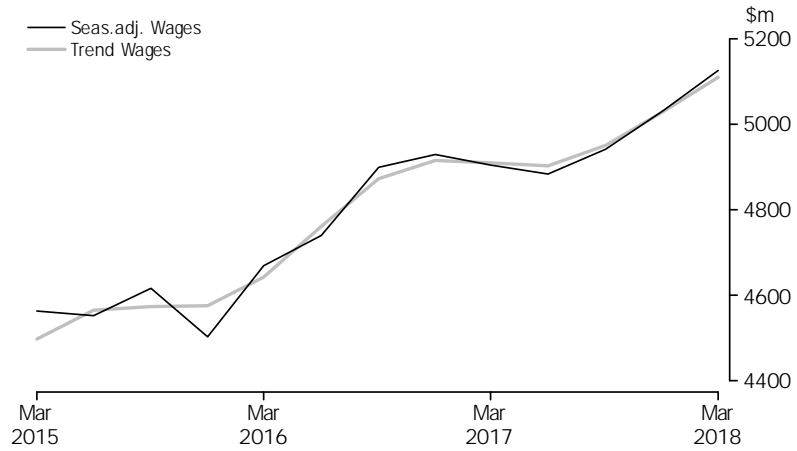
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 3.0%.



ANALYSIS BY INDUSTRY *continued*

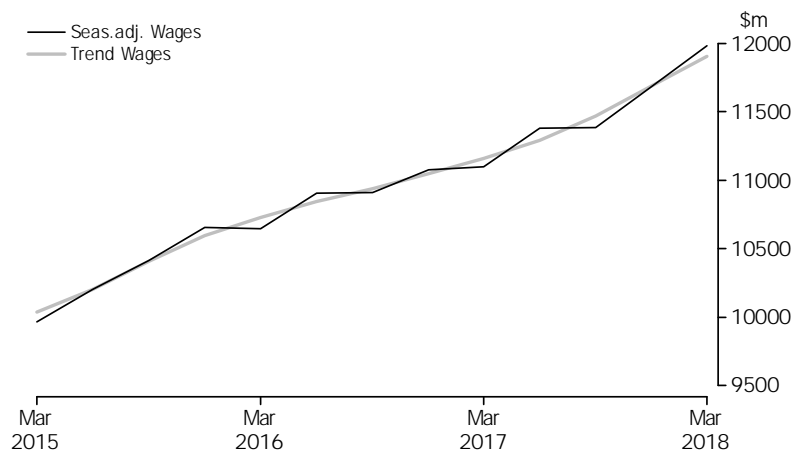
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 1.9%.



HEALTH CARE AND SOCIAL ASSISTANCE

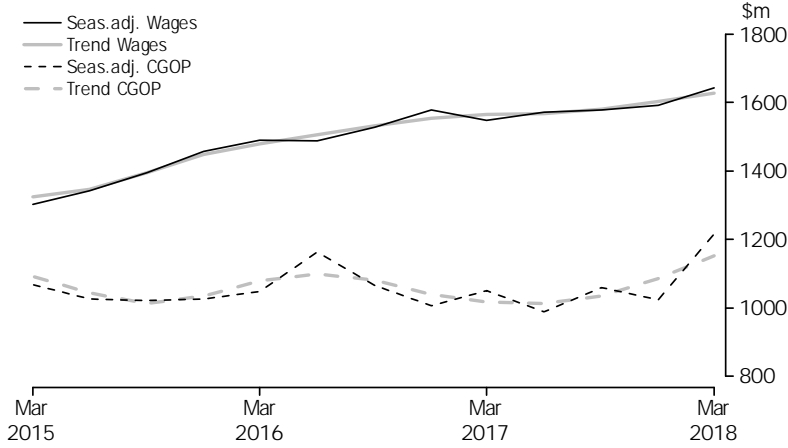
In current price terms, the trend estimate for wages and salaries rose 1.8% this quarter. The seasonally adjusted estimate rose 2.6%.



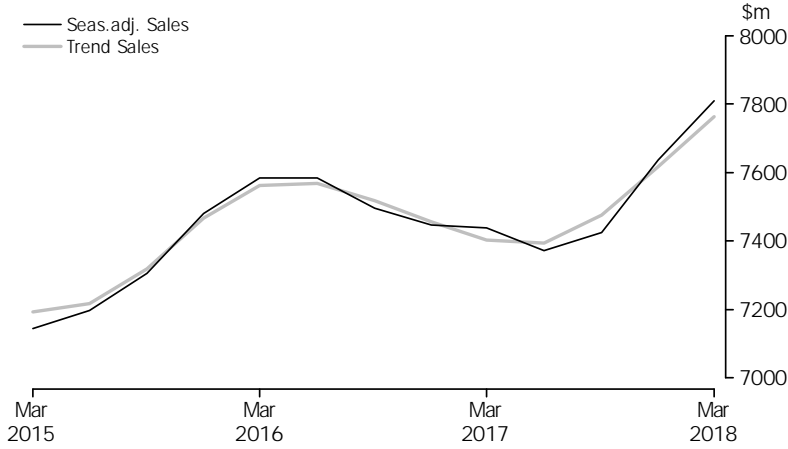
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 6.2% this quarter. The seasonally adjusted estimate rose 18.8%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 3.1%.



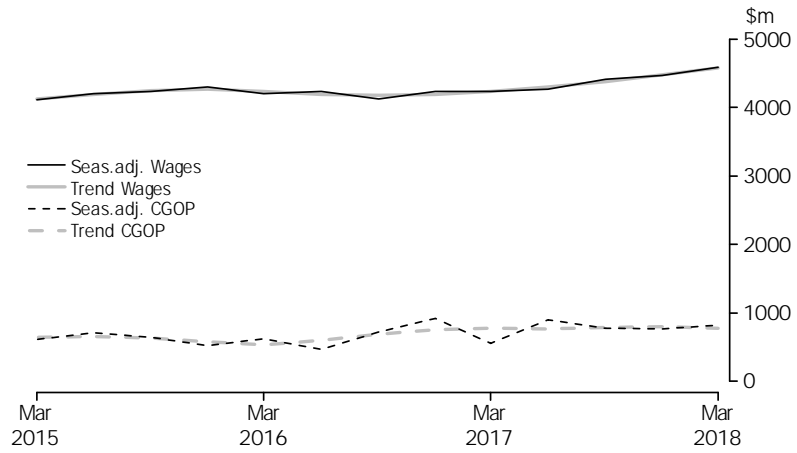
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 2.3%.



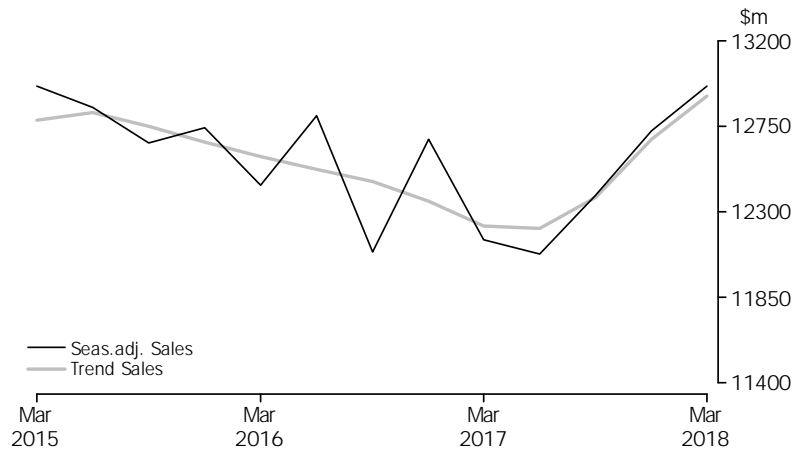
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits fell 2.5% this quarter. The seasonally adjusted estimate rose 7.5%. In current price terms, the trend estimate for wages and salaries rose 2.1% this quarter. The seasonally adjusted estimate rose 2.6%.



In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 1.8%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
March	12 681	43 859	947	53 856	36 711	1 656	151 512
June	13 001	43 257	915	55 100	35 575	1 664	151 054
2016-17							
September	13 358	42 839	900	58 123	37 932	1 651	156 560
December	12 143	41 922	925	60 389	38 477	1 556	157 259
March	12 622	42 490	985	59 139	37 788	1 560	156 299
June	12 982	43 003	881	57 684	36 134	1 594	154 104
2017-18							
September	12 844	43 983	890	58 833	37 930	1 564	157 918
December	12 944	43 389	965	59 404	38 452	1 575	158 685
March	12 287	44 358	1 010	59 834	36 494	1 537	157 256
SEASONALLY ADJUSTED							
2015-16							
March	13 087	43 639	929	54 279	36 922	1 652	152 295
June	13 031	43 079	943	56 034	36 900	1 677	153 301
2016-17							
September	12 909	42 745	905	57 867	37 403	1 668	155 267
December	12 135	42 419	910	59 202	37 425	1 533	155 411
March	13 064	42 249	964	59 626	38 002	1 557	157 115
June	13 004	42 873	910	58 679	37 500	1 606	156 550
2017-18							
September	12 425	43 856	895	58 517	37 451	1 578	156 606
December	12 941	43 906	949	58 280	37 361	1 553	156 875
March	12 721	44 126	988	60 318	36 674	1 534	158 031
TREND							
2015-16							
March	13 188	43 599	970	54 631	36 928	1 685	152 723
June	12 955	43 119	925	55 992	37 067	1 667	153 451
2016-17							
September	12 708	42 677	914	57 795	37 294	1 625	154 736
December	12 666	42 374	926	59 047	37 590	1 583	155 925
March	12 736	42 460	927	59 345	37 720	1 565	156 548
June	12 819	42 946	920	58 942	37 675	1 576	156 744
2017-18							
September	12 790	43 541	920	58 559	37 463	1 579	156 747
December	12 726	43 965	941	58 534	37 172	1 558	156 745
March	12 746	44 224	976	58 760	36 884	1 535	156 868

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
March	-4.7	0.4	-10.4	-2.3	-3.0	-4.4	-1.9
June	2.5	-1.4	-3.4	2.3	-3.1	0.5	-0.3
2016-17							
September	2.7	-1.0	-1.6	5.5	6.6	-0.8	3.6
December	-9.1	-2.1	2.8	3.9	1.4	-5.7	0.4
March	3.9	1.4	6.5	-2.1	-1.8	0.2	-0.6
June	2.8	1.2	-10.6	-2.5	-4.4	2.2	-1.4
2017-18							
September	-1.1	2.3	1.0	2.0	5.0	-1.9	2.5
December	0.8	-1.4	8.5	1.0	1.4	0.7	0.5
March	-5.1	2.2	4.7	0.7	-5.1	-2.5	-0.9
SEASONALLY ADJUSTED							
2015-16							
March	-1.7	-1.3	-10.9	0.6	0.1	-2.9	-0.3
June	-0.4	-1.3	1.5	3.2	-0.1	1.5	0.7
2016-17							
September	-0.9	-0.8	-4.0	3.3	1.4	-0.5	1.3
December	-6.0	-0.8	0.6	2.3	0.1	-8.1	0.1
March	7.7	-0.4	5.9	0.7	1.5	1.5	1.1
June	-0.5	1.5	-5.6	-1.6	-1.3	3.1	-0.4
2017-18							
September	-4.5	2.3	-1.7	-0.3	-0.1	-1.7	0.0
December	4.1	0.1	6.1	-0.4	-0.2	-1.6	0.2
March	-1.7	0.5	4.1	3.5	-1.8	-1.2	0.7
TREND							
2015-16							
March	-0.6	-1.5	-4.3	0.9	0.7	0.5	0.0
June	-1.8	-1.1	-4.7	2.5	0.4	-1.1	0.5
2016-17							
September	-1.9	-1.0	-1.1	3.2	0.6	-2.5	0.8
December	-0.3	-0.7	1.3	2.2	0.8	-2.6	0.8
March	0.6	0.2	0.1	0.5	0.3	-1.1	0.4
June	0.7	1.1	-0.8	-0.7	-0.1	0.7	0.1
2017-18							
September	-0.2	1.4	0.0	-0.7	-0.6	0.2	0.0
December	-0.5	1.0	2.3	0.0	-0.8	-1.3	0.0
March	0.2	0.6	3.7	0.4	-0.8	-1.5	0.1

(a) Reference year for chain volume estimates is 2015-16

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
March	12 166	43 672	962	53 416	36 277	1 679	148 173
June	12 944	42 806	921	54 412	35 492	1 671	148 247
2016-17							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	15 230	42 545	959	59 481	39 012	1 584	158 812
March	16 815	43 527	1 032	58 433	38 531	1 605	159 943
June	16 339	44 352	961	57 268	36 733	1 631	157 283
2017-18							
September	15 679	45 056	981	58 112	38 189	1 607	159 625
December	16 465	45 219	1 065	59 142	39 526	1 636	163 054
March	16 531	46 908	1 161	59 889	37 563	1 613	163 665
SEASONALLY ADJUSTED							
2015-16							
March	12 148	43 426	943	53 882	36 486	1 675	148 560
June	13 126	42 637	949	55 332	36 814	1 684	150 542
2016-17							
September	13 806	42 802	942	57 040	37 452	1 679	153 720
December	15 312	43 028	944	58 309	37 946	1 560	157 101
March	16 771	43 287	1 010	58 915	38 749	1 602	160 333
June	16 542	44 231	993	58 254	38 122	1 642	159 784
2017-18							
September	15 491	44 926	987	57 831	37 706	1 622	158 564
December	16 519	45 747	1 048	57 973	38 405	1 614	161 306
March	16 459	46 662	1 136	60 339	37 749	1 611	163 956
TREND							
2015-16							
March	12 635	43 437	977	54 465	36 734	1 698	149 947
June	12 905	42 853	943	55 320	36 900	1 680	150 602
2016-17							
September	14 005	42 702	940	56 913	37 415	1 641	153 617
December	15 418	42 951	963	58 224	38 080	1 609	157 245
March	16 255	43 450	982	58 635	38 325	1 602	159 248
June	16 392	44 117	991	58 333	38 252	1 618	159 703
2017-18							
September	16 181	44 948	1 011	58 069	38 073	1 627	159 909
December	16 190	45 785	1 053	58 219	37 980	1 618	160 845
March	16 406	46 543	1 112	58 660	37 964	1 608	162 291

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	45 201	77 798	14 770	70 927	107 638	91 496	21 787	30 803
June	46 720	83 307	15 541	81 394	117 992	94 265	21 665	31 795
2016-17								
September	46 116	83 076	16 224	80 116	118 918	95 498	22 677	32 639
December	48 165	84 614	15 690	80 004	124 558	104 923	23 142	33 466
March	43 220	74 702	16 758	71 379	115 186	93 276	22 183	31 600
June	44 157	81 112	18 234	83 009	120 697	95 805	22 510	32 454
2017-18								
September	48 293	84 811	18 424	83 578	120 572	97 178	23 528	33 340
December	49 122	85 506	16 402	89 234	123 329	108 806	24 803	33 837
March	45 526	78 391	16 075	76 030	114 689	97 318	22 902	31 265
SEASONALLY ADJUSTED								
2015-16								
March	47 107	83 060	15 240	78 515	113 454	95 713	22 248	32 002
June	46 978	83 164	15 303	79 036	116 382	96 527	22 335	32 227
2016-17								
September	45 506	81 224	15 316	79 049	118 483	97 009	22 593	32 259
December	46 428	81 472	16 427	75 869	120 494	96 821	22 119	32 168
March	45 064	79 782	17 172	79 229	120 581	97 573	22 645	32 831
June	44 422	80 984	17 965	80 502	119 571	98 093	23 192	32 901
2017-18								
September	47 657	82 768	17 489	82 437	120 294	98 810	23 448	32 974
December	47 392	82 407	17 175	84 663	119 320	100 347	23 713	32 526
March	47 403	83 715	16 477	84 430	120 516	101 789	23 381	32 482
TREND								
2015-16								
March	46 375	83 278	15 166	79 091	113 718	95 814	22 189	32 028
June	46 687	82 547	15 261	78 728	116 105	96 430	22 342	32 104
2016-17								
September	46 394	81 755	15 603	78 005	118 605	96 831	22 367	32 231
December	45 559	80 804	16 351	77 707	120 059	97 103	22 403	32 398
March	45 205	80 539	17 205	78 486	120 440	97 443	22 651	32 685
June	45 614	81 093	17 699	80 523	120 128	98 055	23 098	32 899
2017-18								
September	46 525	82 029	17 544	82 573	119 841	99 071	23 445	32 846
December	47 395	82 916	17 121	83 939	119 900	100 290	23 559	32 655
March	47 867	83 550	16 596	84 966	120 148	101 587	23 555	32 476

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
March	19 032	9 931	20 934	39 571	19 055	7 442	11 915
June	19 687	11 211	22 269	45 183	20 104	7 280	12 817
2016-17							
September	19 378	11 138	21 160	44 617	19 867	7 510	12 437
December	20 280	11 113	22 570	47 129	19 990	7 863	12 837
March	19 325	10 365	21 904	42 602	19 144	7 311	11 637
June	20 379	11 873	22 809	48 168	20 317	7 065	12 094
2017-18							
September	19 505	12 237	21 943	47 577	20 437	7 436	12 740
December	20 736	12 330	23 267	48 918	20 752	8 065	12 890
March	19 604	11 369	22 269	44 145	20 166	7 687	12 389
SEASONALLY ADJUSTED							
2015-16							
March	19 501	10 704	21 401	42 756	19 733	7 585	12 440
June	19 514	11 035	22 045	43 910	19 963	7 583	12 805
2016-17							
September	19 620	10 943	21 410	44 139	19 817	7 495	12 089
December	19 702	10 722	22 061	45 567	19 514	7 447	12 681
March	19 797	11 151	22 380	46 017	19 843	7 437	12 153
June	20 236	11 680	22 579	46 768	20 141	7 373	12 077
2017-18							
September	19 740	12 001	22 211	47 115	20 334	7 425	12 388
December	20 149	11 929	22 737	47 326	20 317	7 637	12 724
March	20 038	12 222	22 737	47 655	20 918	7 810	12 959
TREND							
2015-16							
March	19 397	10 732	21 625	42 881	19 816	7 562	12 590
June	19 553	10 885	21 672	43 617	19 826	7 569	12 523
2016-17							
September	19 612	10 889	21 770	44 465	19 750	7 517	12 460
December	19 736	10 913	22 023	45 327	19 702	7 455	12 356
March	19 880	11 179	22 276	46 106	19 826	7 404	12 224
June	19 973	11 589	22 451	46 714	20 057	7 394	12 212
2017-18							
September	20 005	11 888	22 487	47 071	20 286	7 475	12 374
December	20 020	12 054	22 590	47 383	20 503	7 617	12 680
March	20 032	12 172	22 720	47 626	20 751	7 762	12 908

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-2.3	-10.6	2.7	-14.9	-7.1	-11.0	-4.9	-6.8
June	3.4	7.1	5.2	14.8	9.6	3.0	-0.6	3.2
2016-17								
September	-1.3	-0.3	4.4	-1.6	0.8	1.3	4.7	2.7
December	4.4	1.9	-3.3	-0.1	4.7	9.9	2.0	2.5
March	-10.3	-11.7	6.8	-10.8	-7.5	-11.1	-4.1	-5.6
June	2.2	8.6	8.8	16.3	4.8	2.7	1.5	2.7
2017-18								
September	9.4	4.6	1.0	0.7	-0.1	1.4	4.5	2.7
December	1.7	0.8	-11.0	6.8	2.3	12.0	5.4	1.5
March	-7.3	-8.3	-2.0	-14.8	-7.0	-10.6	-7.7	-7.6
SEASONALLY ADJUSTED								
2015-16								
March	5.6	-0.8	1.3	-0.7	1.3	0.9	1.6	0.7
June	-0.3	0.1	0.4	0.7	2.6	0.9	0.4	0.7
2016-17								
September	-3.1	-2.3	0.1	0.0	1.8	0.5	1.2	0.1
December	2.0	0.3	7.3	-4.0	1.7	-0.2	-2.1	-0.3
March	-2.9	-2.1	4.5	4.4	0.1	0.8	2.4	2.1
June	-1.4	1.5	4.6	1.6	-0.8	0.5	2.4	0.2
2017-18								
September	7.3	2.2	-2.6	2.4	0.6	0.7	1.1	0.2
December	-0.6	-0.4	-1.8	2.7	-0.8	1.6	1.1	-1.4
March	0.0	1.6	-4.1	-0.3	1.0	1.4	-1.4	-0.1
TREND								
2015-16								
March	2.4	-1.1	0.9	0.5	1.1	1.0	0.7	0.0
June	0.7	-0.9	0.6	-0.5	2.1	0.6	0.7	0.2
2016-17								
September	-0.6	-1.0	2.2	-0.9	2.2	0.4	0.1	0.4
December	-1.8	-1.2	4.8	-0.4	1.2	0.3	0.2	0.5
March	-0.8	-0.3	5.2	1.0	0.3	0.4	1.1	0.9
June	0.9	0.7	2.9	2.6	-0.3	0.6	2.0	0.7
2017-18								
September	2.0	1.2	-0.9	2.5	-0.2	1.0	1.5	-0.2
December	1.9	1.1	-2.4	1.7	0.0	1.2	0.5	-0.6
March	1.0	0.8	-3.1	1.2	0.2	1.3	0.0	-0.5

(a) Reference year for chain volume estimates is 2015-16

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	%	%	%	%	%	%	%
ORIGINAL							
2015-16							
March	-3.0	-8.8	-4.8	-10.0	-6.2	-5.8	-7.6
June	3.4	12.9	6.4	14.2	5.5	-2.2	7.6
2016-17							
September	-1.6	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.7	-0.2	6.7	5.6	0.6	4.7	3.2
March	-4.7	-6.7	-2.9	-9.6	-4.2	-7.0	-9.3
June	5.5	14.5	4.1	13.1	6.1	-3.4	3.9
2017-18							
September	-4.3	3.1	-3.8	-1.2	0.6	5.3	5.3
December	6.3	0.8	6.0	2.8	1.5	8.5	1.2
March	-5.5	-7.8	-4.3	-9.8	-2.8	-4.7	-3.9
SEASONALLY ADJUSTED							
2015-16							
March	2.3	2.5	-0.5	0.7	-0.3	1.4	-2.3
June	0.1	3.1	3.0	2.7	1.2	0.0	2.9
2016-17							
September	0.5	-0.8	-2.9	0.5	-0.7	-1.2	-5.6
December	0.4	-2.0	3.0	3.2	-1.5	-0.6	4.9
March	0.5	4.0	1.4	1.0	1.7	-0.1	-4.2
June	2.2	4.7	0.9	1.6	1.5	-0.9	-0.6
2017-18							
September	-2.5	2.7	-1.6	0.7	1.0	0.7	2.6
December	2.1	-0.6	2.4	0.4	-0.1	2.9	2.7
March	-0.6	2.5	0.0	0.7	3.0	2.3	1.8
TREND							
2015-16							
March	1.5	2.0	0.9	0.9	0.0	1.3	-0.6
June	0.8	1.4	0.2	1.7	0.1	0.1	-0.5
2016-17							
September	0.3	0.0	0.5	1.9	-0.4	-0.7	-0.5
December	0.6	0.2	1.2	1.9	-0.2	-0.8	-0.8
March	0.7	2.4	1.2	1.7	0.6	-0.7	-1.1
June	0.5	3.7	0.8	1.3	1.2	-0.1	-0.1
2017-18							
September	0.2	2.6	0.2	0.8	1.1	1.1	1.3
December	0.1	1.4	0.5	0.7	1.1	1.9	2.5
March	0.1	1.0	0.6	0.5	1.2	1.9	1.8

(a) Reference year for chain volume estimates is 2015-16

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	42 768	77 076	14 717	70 770	106 661	90 740	21 982	30 698
June	45 748	82 604	15 633	81 697	115 715	93 970	21 710	31 596
2016-17								
September	48 026	83 344	16 712	80 725	117 621	95 664	22 780	32 576
December	61 211	85 652	16 213	81 140	125 079	105 659	23 591	33 937
March	59 396	76 489	18 084	72 876	117 255	94 001	22 773	31 933
June	56 127	83 594	19 731	85 302	122 878	96 217	23 063	32 970
2017-18								
September	59 912	86 752	20 875	86 371	122 013	97 238	24 206	34 072
December	62 015	89 124	18 959	92 896	127 832	109 929	25 772	35 315
March	62 098	82 537	19 840	79 637	120 216	98 584	23 996	32 994
SEASONALLY ADJUSTED								
2015-16								
March	44 697	82 410	15 183	78 359	112 422	95 053	22 379	31 903
June	45 914	82 505	15 399	79 325	114 229	96 291	22 379	32 057
2016-17								
September	47 450	81 472	15 792	79 655	117 233	97 017	22 711	32 199
December	59 090	82 462	16 971	76 948	121 021	97 540	22 594	32 616
March	62 119	81 626	18 518	80 898	122 721	98 427	23 172	33 195
June	56 539	83 476	19 438	82 728	121 756	98 616	23 772	33 439
2017-18								
September	59 104	84 689	19 801	85 198	121 784	98 615	24 129	33 686
December	59 946	85 933	19 892	88 137	123 789	101 488	24 693	33 946
March	64 729	88 007	20 056	88 439	126 305	103 200	24 413	34 285
TREND								
2015-16								
March	44 447	82 862	15 140	79 088	113 021	95 570	22 258	31 988
June	45 661	82 062	15 374	78 952	114 428	96 128	22 448	32 012
2016-17								
September	50 745	81 863	15 979	78 616	117 466	96 929	22 569	32 254
December	56 482	81 860	17 070	78 815	120 512	97 720	22 777	32 658
March	59 631	82 281	18 352	80 122	121 997	98 096	23 165	33 089
June	59 334	83 225	19 334	82 740	122 122	98 491	23 710	33 444
2017-18								
September	58 901	84 625	19 755	85 379	122 496	99 502	24 180	33 706
December	60 728	86 201	19 948	87 356	123 831	101 086	24 461	33 969
March	63 552	87 624	20 063	89 048	125 658	102 994	24 621	34 241

SALES OF GOODS AND SERVICES, Current prices *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2015-16							
March	18 737	9 921	20 954	39 530	19 048	7 435	11 937
June	19 337	11 241	22 336	45 215	20 171	7 294	12 843
2016-17							
September	18 847	11 250	21 410	45 008	20 074	7 580	12 559
December	19 692	11 286	22 898	47 590	20 240	7 980	12 979
March	18 612	10 575	22 331	43 093	19 421	7 447	11 819
June	19 653	12 135	23 420	48 830	20 676	7 197	12 322
2017-18							
September	18 687	12 586	22 848	48 652	21 021	7 625	13 086
December	19 770	12 762	24 360	50 265	21 453	8 329	13 290
March	18 625	11 819	23 459	45 473	20 934	7 974	12 812
SEASONALLY ADJUSTED							
2015-16							
March	19 264	10 694	21 524	42 822	19 713	7 576	12 462
June	19 027	11 065	22 159	43 967	20 055	7 600	12 830
2016-17							
September	19 206	11 054	21 565	44 602	20 016	7 581	12 208
December	19 111	10 890	22 334	45 824	19 748	7 542	12 820
March	19 151	11 377	22 928	46 655	20 119	7 567	12 342
June	19 319	11 939	23 216	47 448	20 530	7 510	12 305
2017-18							
September	19 080	12 344	23 043	48 216	20 951	7 635	12 725
December	19 158	12 347	23 757	48 432	20 946	7 869	13 118
March	19 177	12 706	24 073	49 210	21 694	8 090	13 400
TREND							
2015-16							
March	19 287	10 739	21 681	42 897	19 834	7 566	12 608
June	19 172	10 926	21 789	43 755	19 916	7 597	12 573
2016-17							
September	19 102	10 990	21 954	44 761	19 921	7 584	12 557
December	19 151	11 079	22 330	45 731	19 931	7 555	12 497
March	19 195	11 398	22 761	46 668	20 129	7 528	12 412
June	19 193	11 862	23 107	47 467	20 473	7 549	12 459
2017-18							
September	19 176	12 229	23 325	48 064	20 836	7 672	12 694
December	19 151	12 467	23 641	48 610	21 171	7 855	13 068
March	19 140	12 655	24 010	49 105	21 518	8 035	13 398

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE (a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	186 110	142 497	108 265	35 198	89 317	8 463	6 577	6 547
June	200 856	152 238	116 739	37 920	95 826	8 507	7 357	7 667
2016-17								
September	205 104	155 885	120 066	36 932	93 153	7 951	7 648	7 438
December	218 619	163 243	129 482	39 149	100 044	8 820	8 237	7 553
March	199 709	152 592	120 767	37 204	93 412	7 941	7 200	7 281
June	215 748	162 891	125 224	39 862	96 273	8 161	7 392	8 564
2017-18								
September	217 395	164 079	131 565	39 565	97 930	8 448	7 824	9 140
December	230 643	172 903	137 060	41 870	102 916	9 303	8 029	9 346
March	213 487	158 078	127 400	40 081	97 418	8 726	7 172	8 088
SEASONALLY ADJUSTED								
2015-16								
March	196 405	150 775	115 640	36 627	92 637	8 551	7 131	7 119
June	200 328	152 083	116 804	37 655	95 919	8 702	7 463	7 352
2016-17								
September	203 475	155 127	118 284	37 215	93 049	8 181	7 406	7 291
December	209 837	155 696	123 577	37 660	96 561	8 289	7 784	7 410
March	210 816	161 345	128 674	38 718	96 899	8 057	7 791	7 938
June	215 034	162 680	125 330	39 559	96 411	8 343	7 504	8 222
2017-18								
September	215 878	163 349	129 701	39 898	97 828	8 700	7 579	8 936
December	221 241	164 995	130 914	40 272	99 283	8 721	7 587	9 168
March	225 437	167 010	135 526	41 708	101 061	8 879	7 758	8 826
TREND								
2015-16								
March	196 920	151 034	116 060	37 404	94 275	8 666	7 193	7 187
June	199 894	152 387	116 499	37 210	93 918	8 540	7 331	7 238
2016-17								
September	204 262	154 358	119 516	37 334	94 757	8 337	7 555	7 334
December	208 437	157 226	123 331	37 881	95 738	8 177	7 690	7 502
March	211 637	160 160	126 211	38 607	96 402	8 177	7 701	7 849
June	214 170	162 399	127 636	39 353	97 072	8 361	7 622	8 376
2017-18								
September	217 153	163 843	129 054	39 953	97 857	8 581	7 569	8 786
December	220 940	165 106	131 608	40 598	99 284	8 767	7 618	9 002
March	224 890	166 622	134 865	41 286	100 928	8 879	7 715	9 070

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-8.3	-9.5	-11.9	-11.3	-10.1	-8.7	-12.1	-8.2
June	7.9	6.8	7.8	7.7	7.3	0.5	11.9	17.1
2016-17								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.6	4.7	7.8	6.0	7.4	10.9	7.7	1.5
March	-8.6	-6.5	-6.7	-5.0	-6.6	-10.0	-12.6	-3.6
June	8.0	6.7	3.7	7.1	3.1	2.8	2.7	17.6
2017-18								
September	0.8	0.7	5.1	-0.7	1.7	3.5	5.9	6.7
December	6.1	5.4	4.2	5.8	5.1	10.1	2.6	2.3
March	-7.4	-8.6	-7.0	-4.3	-5.3	-6.2	-10.7	-13.5
SEASONALLY ADJUSTED								
2015-16								
March	0.8	0.4	-1.2	-4.1	-3.5	-2.3	0.9	1.7
June	2.0	0.9	1.0	2.8	3.5	1.8	4.7	3.3
2016-17								
September	1.6	2.0	1.3	-1.2	-3.0	-6.0	-0.8	-0.8
December	3.1	0.4	4.5	1.2	3.8	1.3	5.1	1.6
March	0.5	3.6	4.1	2.8	0.3	-2.8	0.1	7.1
June	2.0	0.8	-2.6	2.2	-0.5	3.6	-3.7	3.6
2017-18								
September	0.4	0.4	3.5	0.9	1.5	4.3	1.0	8.7
December	2.5	1.0	0.9	0.9	1.5	0.2	0.1	2.6
March	1.9	1.2	3.5	3.6	1.8	1.8	2.2	-3.7
TREND								
2015-16								
March	0.5	0.9	-1.0	-0.3	-1.6	0.6	0.3	2.3
June	1.5	0.9	0.4	-0.5	-0.4	-1.5	1.9	0.7
2016-17								
September	2.2	1.3	2.6	0.3	0.9	-2.4	3.1	1.3
December	2.0	1.9	3.2	1.5	1.0	-1.9	1.8	2.3
March	1.5	1.9	2.3	1.9	0.7	0.0	0.1	4.6
June	1.2	1.4	1.1	1.9	0.7	2.2	-1.0	6.7
2017-18								
September	1.4	0.9	1.1	1.5	0.8	2.6	-0.7	4.9
December	1.7	0.8	2.0	1.6	1.5	2.2	0.6	2.5
March	1.8	0.9	2.5	1.7	1.7	1.3	1.3	0.8

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	3 403	2 845	1 176	3 010	3 929	2 639	1 240	2 680
June	4 800	4 176	1 464	3 332	4 173	1 214	^ 711	2 236
2016-17								
September	6 220	5 096	1 748	^ 2 871	4 845	2 881	1 385	2 890
December	13 297	5 972	955	4 399	4 986	4 998	1 153	3 102
March	19 204	4 533	1 412	^ 3 006	4 396	2 848	779	2 675
June	13 478	5 177	1 534	3 296	4 741	3 068	595	2 194
2017-18								
September	16 643	5 685	2 479	^ 3 062	5 476	2 887	877	2 894
December	14 986	6 709	1 559	^ 4 000	6 523	5 642	1 309	3 038
March	20 088	5 424	1 917	2 879	4 766	3 167	938	1 886
SEASONALLY ADJUSTED								
2015-16								
March	3 213	3 559	1 261	3 512	4 441	3 229	1 287	2 972
June	4 831	4 351	1 515	3 240	4 295	1 488	963	2 693
2016-17								
September	5 257	4 503	1 239	2 996	4 624	3 444	1 296	2 702
December	17 349	5 366	1 395	3 803	4 567	3 265	938	2 591
March	18 000	5 693	1 497	3 472	4 919	3 460	836	2 956
June	13 694	5 377	1 582	3 230	4 857	3 806	841	2 663
2017-18								
September	14 235	5 074	1 778	3 234	5 264	3 452	794	2 684
December	19 207	5 968	2 250	3 428	6 088	3 674	1 084	2 555
March	18 717	6 857	2 034	3 302	5 304	3 847	1 002	2 071
TREND								
2015-16								
March	3 560	4 112	1 260	3 368	4 403	2 701	1 191	2 785
June	4 279	4 157	1 323	3 253	4 419	2 536	1 164	2 733
2016-17								
September	5 448	4 660	1 377	3 317	4 512	2 797	1 098	2 709
December	(a) 17 155	5 273	1 383	3 453	4 655	3 293	997	2 713
March	16 324	5 461	1 448	3 472	4 768	3 606	870	2 771
June	15 272	5 379	1 636	3 357	5 038	3 579	810	2 777
2017-18								
September	15 632	5 467	1 857	3 276	5 380	3 632	887	2 633
December	17 322	5 932	2 047	3 320	5 604	3 677	973	2 434
March	18 941	6 567	2 128	3 353	5 657	3 745	1 034	2 335

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	1 979	^ -1 725	4 938	**366	^ 483	763	^ 736	28 462
June	2 407	^ 648	6 958	^ 2 376	**332	714	^ 557	36 098
2016-17								
September	1 648	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	41 709
December	2 623	3 384	9 658	^ 2 048	*156	784	^ 782	58 297
March	2 339	^ 2 587	5 870	^ 3 320	^ 720	743	^ 522	54 955
June	1 701	1 934	8 533	^ 3 022	**132	529	^ 591	50 524
2017-18								
September	2 615	4 496	5 574	^ 3 752	^ 993	852	^ 913	59 200
December	2 001	5 626	10 752	^ 3 295	^ 882	807	^ 648	67 777
March	2 040	*-1 522	5 228	^ 2 543	^ 869	903	^ 728	51 853
SEASONALLY ADJUSTED								
2015-16								
March	2 005	-1 725	6 086	1 039	287	783	698	32 646
June	2 278	648	6 402	2 426	634	885	756	37 408
2016-17								
September	2 000	2 633	6 123	1 193	500	773	621	39 904
December	2 371	3 384	8 156	1 861	269	716	864	56 895
March	2 363	2 587	7 197	3 976	525	748	488	58 715
June	1 574	1 934	7 873	3 044	438	701	780	52 394
2017-18								
September	2 976	4 496	6 451	3 242	769	743	676	55 869
December	1 738	5 626	9 163	3 152	993	747	728	66 402
March	2 069	-1 522	6 645	3 159	680	897	698	55 760
TREND								
2015-16								
March	2 168	-240	5 833	1 364	374	814	692	34 386
June	2 125	971	6 250	1 500	477	821	719	36 728
2016-17								
September	2 217	2 113	6 813	1 804	480	793	716	40 854
December	2 194	2 918	7 379	2 356	413	745	692	(b)55 618
March	2 190	2 679	7 502	3 014	403	718	673	55 899
June	2 220	3 342	7 524	3 415	566	715	680	56 309
2017-18								
September	2 203	3 841	7 568	3 267	736	737	701	57 817
December	2 154	3 177	7 666	3 132	826	785	719	59 768
March	2 069	1 565	7 527	3 175	855	847	698	60 498

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	49.7	-45.3	71.5	-25.9	-19.7	-46.2	-11.0	-12.4
June	41.0	46.8	24.5	10.7	6.2	-54.0	-42.6	-16.6
2016-17								
September	29.6	22.0	19.4	-13.8	16.1	137.4	94.7	29.2
December	113.8	17.2	-45.4	53.2	2.9	73.5	-16.8	7.4
March	44.4	-24.1	47.9	-31.7	-11.8	-43.0	-32.4	-13.8
June	-29.8	14.2	8.6	9.6	7.8	7.7	-23.7	-18.0
2017-18								
September	23.5	9.8	61.6	-7.1	15.5	-5.9	47.5	31.9
December	-10.0	18.0	-37.1	30.6	19.1	95.4	49.2	5.0
March	34.0	-19.2	23.0	-28.0	-26.9	-43.9	-28.4	-37.9
SEASONALLY ADJUSTED								
2015-16								
March	6.5	-25.2	27.2	-1.2	-1.0	0.4	8.0	16.7
June	50.4	22.3	20.2	-7.7	-3.3	-53.9	-25.1	-9.4
2016-17								
September	8.8	3.5	-18.2	-7.5	7.6	131.4	34.5	0.3
December	230.0	19.2	12.5	26.9	-1.2	-5.2	-27.6	-4.1
March	3.8	6.1	7.3	-8.7	7.7	6.0	-10.9	14.1
June	-23.9	-5.6	5.7	-7.0	-1.2	10.0	0.6	-9.9
2017-18								
September	4.0	-5.6	12.4	0.1	8.4	-9.3	-5.5	0.8
December	34.9	17.6	26.6	6.0	15.6	6.4	36.5	-4.8
March	-2.6	14.9	-9.6	-3.7	-12.9	4.7	-7.6	-19.0
TREND								
2015-16								
March	-9.2	-5.5	2.2	-7.1	-1.4	-17.4	0.2	-1.3
June	20.2	1.1	5.0	-3.4	0.4	-6.1	-2.2	-1.9
2016-17								
September	27.3	12.1	4.1	1.9	2.1	10.3	-5.7	-0.9
December	(a)na	13.2	0.4	4.1	3.2	17.7	-9.2	0.2
March	-4.8	3.6	4.7	0.6	2.4	9.5	-12.7	2.1
June	-6.4	-1.5	13.0	-3.3	5.6	-0.7	-6.9	0.2
2017-18								
September	2.4	1.6	13.5	-2.4	6.8	1.5	9.6	-5.2
December	10.8	8.5	10.2	1.4	4.2	1.2	9.6	-7.6
March	9.3	10.7	4.0	1.0	0.9	1.9	6.3	-4.1

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-23.5	-207.1	-46.9	-71.9	312.1	-10.5	23.7	-33.6
June	21.7	137.6	40.9	548.3	-31.3	-6.4	-24.3	26.8
2016-17								
September	-31.5	306.1	-23.6	-28.3	117.4	23.9	55.2	15.5
December	59.2	28.5	81.6	20.3	-78.4	-11.3	-9.6	39.8
March	-10.8	-23.5	-39.2	62.1	361.4	-5.3	-33.3	-5.7
June	-27.3	-25.3	45.4	-9.0	-81.6	-28.8	13.2	-8.1
2017-18								
September	53.8	132.5	-34.7	24.2	650.6	61.1	54.6	17.2
December	-23.5	25.1	92.9	-12.2	-11.2	-5.3	-29.0	14.5
March	1.9	-127.1	-51.4	-22.8	-1.5	12.0	12.3	-23.5
SEASONALLY ADJUSTED								
2015-16								
March	-14.7	-207.1	-23.8	-2.4	26.1	1.9	2.6	-15.1
June	13.6	137.6	5.2	133.5	121.0	13.0	8.3	14.6
2016-17								
September	-12.2	306.1	-4.4	-50.8	-21.1	-12.7	-17.8	6.7
December	18.6	28.5	33.2	56.0	-46.2	-7.4	39.1	42.6
March	-0.3	-23.5	-11.8	113.6	95.0	4.5	-43.5	3.2
June	-33.4	-25.3	9.4	-23.4	-16.6	-6.3	59.9	-10.8
2017-18								
September	89.0	132.5	-18.1	6.5	75.7	6.1	-13.4	6.6
December	-41.6	25.1	42.0	-2.8	29.1	0.5	7.8	18.9
March	19.0	-127.1	-27.5	0.2	-31.6	20.1	-4.2	-16.0
TREND								
2015-16								
March	-2.4	86.8	2.0	6.9	71.0	5.3	-1.8	1.2
June	-2.0	505.3	7.1	9.9	27.7	0.8	3.9	6.8
2016-17								
September	4.3	117.7	9.0	20.3	0.6	-3.5	-0.4	11.2
December	-1.1	38.1	8.3	30.6	-14.0	-6.0	-3.4	(b)na
March	-0.2	-8.2	1.7	27.9	-2.4	-3.7	-2.7	0.5
June	1.4	24.7	0.3	13.3	40.3	-0.4	1.0	0.7
2017-18								
September	-0.8	14.9	0.6	-4.3	30.1	3.1	3.0	2.7
December	-2.2	-17.3	1.3	-4.1	12.2	6.6	2.7	3.4
March	-4.0	-50.7	-1.8	1.4	3.6	7.9	-3.0	1.2

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	13 833	5 344	2 554	3 596	4 713	3 608	1 714	5 035
June	15 749	6 669	3 019	3 749	5 109	3 785	1 238	5 161
2016-17								
September	20 150	7 650	3 263	3 382	5 641	3 868	1 878	6 035
December	28 120	8 377	2 835	5 047	5 741	6 044	1 673	6 364
March	28 864	6 671	2 960	3 800	4 872	3 809	1 264	5 346
June	24 584	7 395	3 780	4 150	5 429	4 039	1 111	5 178
2017-18								
September	27 143	7 872	4 321	3 885	6 209	3 925	1 384	5 870
December	28 614	9 147	3 720	^ 4 427	7 384	6 708	1 792	6 268
March	30 246	7 311	4 066	^ 3 821	5 755	4 240	1 422	5 503
SEASONALLY ADJUSTED								
2015-16								
March	13 758	6 125	2 785	4 132	5 143	4 199	1 757	5 354
June	16 882	7 113	2 963	3 639	5 304	4 191	1 484	5 600
2016-17								
September	19 362	7 089	2 846	3 434	5 404	4 506	1 783	5 818
December	27 141	7 443	3 072	4 502	5 261	4 332	1 458	5 726
March	29 206	7 789	3 269	4 378	5 418	4 488	1 311	5 748
June	26 400	7 888	3 691	4 031	5 633	4 481	1 330	5 634
2017-18								
September	26 190	7 315	3 792	3 988	5 976	4 587	1 317	5 656
December	27 507	8 095	4 017	3 945	6 714	4 792	1 557	5 645
March	30 497	8 540	4 494	4 343	6 407	4 988	1 475	5 892
TREND								
2015-16								
March	15 168	6 664	2 866	3 914	5 229	4 258	1 680	5 385
June	16 213	6 781	2 861	3 723	5 260	4 260	1 662	5 576
2016-17								
September	18 095	7 145	2 914	3 821	5 313	4 352	1 601	5 745
December	(a) 27 811	7 532	3 068	4 125	5 338	4 422	1 495	5 773
March	27 823	7 669	3 315	4 303	5 397	4 447	1 363	5 722
June	27 030	7 685	3 582	4 160	5 680	4 492	1 306	5 654
2017-18								
September	26 854	7 741	3 831	3 999	6 085	4 625	1 383	5 655
December	27 814	7 993	4 100	4 055	6 408	4 783	1 461	5 713
March	29 520	8 356	4 376	4 177	6 560	4 939	1 510	5 809

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	4 427	^ 481	5 031	^ 1 789	^ 665	1 022	*636	54 449
June	4 882	^ 1 216	5 458	3 292	^ 813	994	**332	61 466
2016-17								
September	4 099	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	68 567
December	4 959	^ 1 548	6 535	4 707	^ 696	1 080	^ 813	84 540
March	4 656	1 487	6 422	3 799	^ 862	1 030	^ 561	76 403
June	4 859	1 935	6 267	4 109	^ 697	823	^ 773	75 130
2017-18								
September	4 954	2 656	5 720	5 027	1 043	1 171	^ 1 001	82 182
December	4 808	2 026	6 534	4 178	^ 1 036	1 092	^ 652	88 388
March	4 484	^ 1 472	5 939	^ 3 537	1 212	1 204	^ 826	81 038
SEASONALLY ADJUSTED								
2015-16								
March	4 545	644	5 192	2 441	679	1 049	622	58 426
June	4 698	1 333	5 618	3 388	890	1 162	468	64 734
2016-17								
September	4 413	628	5 684	2 530	779	1 066	725	66 066
December	4 663	1 552	6 115	4 326	736	1 006	917	78 250
March	4 838	1 696	6 700	4 408	874	1 051	553	81 728
June	4 677	2 073	6 440	4 367	770	989	901	79 306
2017-18								
September	5 265	2 323	5 746	4 505	920	1 060	775	79 415
December	4 522	2 003	6 107	3 888	1 074	1 023	763	81 652
March	4 659	1 714	6 179	4 056	1 220	1 216	820	86 499
TREND								
2015-16								
March	4 640	926	5 298	2 580	726	1 079	532	60 515
June	4 559	915	5 464	2 832	791	1 098	603	62 856
2016-17								
September	4 567	1 062	5 809	3 312	808	1 082	692	69 211
December	4 615	1 349	6 226	3 870	793	1 040	752	(b)76 057
March	4 766	1 742	6 435	4 358	788	1 016	778	79 942
June	4 904	2 107	6 334	4 515	834	1 013	770	80 480
2017-18								
September	4 880	2 143	6 099	4 292	929	1 035	789	80 324
December	4 773	2 034	6 013	4 123	1 060	1 085	802	82 210
March	4 656	1 838	6 081	3 973	1 203	1 152	782	85 140

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-11.2	-30.5	-4.5	-23.7	-16.6	-40.2	-11.6	-11.3
June	13.8	24.8	18.2	4.3	8.4	4.9	-27.8	2.5
2016-17								
September	28.0	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	39.6	9.5	-13.1	49.2	1.8	56.3	-10.9	5.5
March	2.6	-20.4	4.4	-24.7	-15.1	-37.0	-24.5	-16.0
June	-14.8	10.9	27.7	9.2	11.4	6.0	-12.1	-3.1
2017-18								
September	10.4	6.5	14.3	-6.4	14.4	-2.8	24.6	13.4
December	5.4	16.2	-13.9	14.0	18.9	70.9	29.4	6.8
March	5.7	-20.1	9.3	-13.7	-22.1	-36.8	-20.6	-12.2
SEASONALLY ADJUSTED								
2015-16								
March	-10.5	-11.9	-4.7	-2.9	-2.3	-4.2	3.1	3.9
June	22.7	16.1	6.4	-11.9	3.1	-0.2	-15.6	4.6
2016-17								
September	14.7	-0.3	-3.9	-5.6	1.9	7.5	20.2	3.9
December	40.2	5.0	7.9	31.1	-2.7	-3.9	-18.2	-1.6
March	7.6	4.7	6.4	-2.8	3.0	3.6	-10.1	0.4
June	-9.6	1.3	12.9	-7.9	4.0	-0.2	1.5	-2.0
2017-18								
September	-0.8	-7.3	2.7	-1.1	6.1	2.4	-1.0	0.4
December	5.0	10.7	5.9	-1.1	12.3	4.5	18.2	-0.2
March	10.9	5.5	11.9	10.1	-4.6	4.1	-5.3	4.4
TREND								
2015-16								
March	-0.6	-1.8	-1.6	-8.5	-2.1	-3.4	-0.8	1.9
June	6.9	1.8	-0.2	-4.9	0.6	0.1	-1.0	3.6
2016-17								
September	11.6	5.4	1.9	2.6	1.0	2.1	-3.7	3.0
December	(a)na	5.4	5.3	8.0	0.5	1.6	-6.7	0.5
March	0.0	1.8	8.0	4.3	1.1	0.6	-8.8	-0.9
June	-2.9	0.2	8.1	-3.3	5.2	1.0	-4.2	-1.2
2017-18								
September	-0.7	0.7	7.0	-3.9	7.1	2.9	5.8	0.0
December	3.6	3.3	7.0	1.4	5.3	3.4	5.7	1.0
March	6.1	4.5	6.7	3.0	2.4	3.3	3.3	1.7

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-11.6	-51.1	-7.8	-36.6	11.4	-7.9	53.3	-17.9
June	10.3	152.7	8.5	83.9	22.2	-2.7	-47.8	12.9
2016-17								
September	-16.0	-21.7	4.1	-11.2	11.6	18.8	187.1	11.6
December	21.0	62.5	15.0	61.0	-23.2	-8.5	-14.8	23.3
March	-6.1	-3.9	-1.7	-19.3	23.8	-4.6	-31.0	-9.6
June	4.4	30.1	-2.4	8.2	-19.1	-20.1	37.8	-1.7
2017-18								
September	2.0	37.2	-8.7	22.3	49.7	42.2	29.5	9.4
December	-3.0	-23.7	14.2	-16.9	-0.7	-6.7	-34.9	7.6
March	-6.7	-27.4	-9.1	-15.4	17.0	10.2	26.7	-8.3
SEASONALLY ADJUSTED								
2015-16								
March	-4.4	-37.4	0.7	0.2	7.0	2.2	20.0	-5.1
June	3.4	106.9	8.2	38.8	31.1	10.8	-24.7	10.8
2016-17								
September	-6.1	-52.9	1.2	-25.3	-12.5	-8.3	54.7	2.1
December	5.7	147.0	7.6	71.0	-5.5	-5.6	26.5	18.4
March	3.8	9.3	9.6	1.9	18.8	4.4	-39.7	4.4
June	-3.3	22.2	-3.9	-0.9	-11.9	-5.9	62.9	-3.0
2017-18								
September	12.6	12.0	-10.8	3.2	19.5	7.2	-14.0	0.1
December	-14.1	-13.8	6.3	-13.7	16.7	-3.5	-1.7	2.8
March	3.0	-14.4	1.2	4.3	13.6	18.8	7.5	5.9
TREND								
2015-16								
March	-1.4	-1.1	0.9	-1.9	14.7	4.3	-7.8	-1.9
June	-1.7	-1.2	3.1	9.8	9.0	1.8	13.4	3.9
2016-17								
September	0.2	16.1	6.3	17.0	2.1	-1.5	14.7	10.1
December	1.1	27.0	7.2	16.8	-1.8	-3.9	8.8	(b)na
March	3.3	29.2	3.3	12.6	-0.7	-2.2	3.5	5.1
June	2.9	21.0	-1.6	3.6	5.9	-0.3	-1.0	0.7
2017-18								
September	-0.5	1.7	-3.7	-5.0	11.4	2.1	2.5	-0.2
December	-2.2	-5.1	-1.4	-3.9	14.1	4.9	1.6	2.3
March	-2.5	-9.6	1.1	-3.6	13.4	6.2	-2.5	3.6

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	^ 58	^ 466	** 59	^ 1 341	^ 479	971	^ 808	^ 431
June	* 71	^ 351	* 96	^ 1 030	^ 416	^ 1 023	^ 522	^ 447
2016-17								
September	** 15	^ 510	* 46	^ 1 114	^ 613	^ 982	^ 828	^ 395
December	* 79	^ 635	* 87	1 508	^ 586	^ 1 582	^ 1 059	^ 467
March	* 57	^ 455	^ 206	^ 1 481	^ 417	^ 1 432	^ 518	^ 406
June	* 33	^ 575	* 56	^ 1 311	^ 517	^ 1 266	597	^ 343
2017-18								
September	* 71	^ 495	* 49	^ 1 203	^ 525	^ 1 220	^ 670	^ 336
December	** 34	^ 660	* 82	^ 1 399	^ 543	^ 1 871	^ 995	^ 374
March	* 63	^ 603	** 13	^ 913	* 289	1 326	^ 775	^ 363
SEASONALLY ADJUSTED								
2015-16								
March	58	545	46	1 523	511	1 080	838	478
June	71	345	74	993	508	1 130	637	465
2016-17								
September	15	503	55	1 149	571	1 085	848	390
December	79	570	152	1 326	498	1 227	852	418
March	57	531	152	1 649	451	1 587	539	446
June	33	562	44	1 298	631	1 396	730	357
2017-18								
September	71	497	60	1 235	488	1 361	688	334
December	34	586	149	1 212	460	1 443	800	334
March	63	702	9	1 071	314	1 473	804	396
TREND								
2015-16								
March	54	501	45	1 559	489	1 145	758	491
June	53	455	57	1 188	533	1 084	774	449
2016-17								
September	53	470	97	1 139	524	1 141	780	422
December	52	531	125	1 341	513	1 296	749	419
March	55	555	114	1 462	523	1 418	692	407
June	53	531	94	1 402	540	1 448	661	375
2017-18								
September	49	543	80	1 267	515	1 416	716	346
December	52	594	76	1 163	438	1 418	777	348
March	56	652	67	1 114	354	1 461	800	370
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	*36	** -60	3 512	^ 658	*207	*123	^ 631	9 719
June	*21	** 77	4 740	^ 1 295	^ 262	^ 140	*286	10 775
2016-17								
September	*59	** 49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*61	*223	^ 3 604	^ 1 384	*284	*107	^ 273	11 939
March	*33	*209	^ 3 845	^ 1 588	^ 337	^ 140	^ 200	11 323
June	*30	*225	^ 2 841	^ 1 909	^ 315	*119	^ 284	10 419
2017-18								
September	*41	*208	3 168	^ 2 217	^ 209	*106	^ 288	10 808
December	*24	^ 485	3 317	^ 1 469	^ 172	*81	*134	11 641
March	*31	378	3 825	^ 1 373	*216	^ 92	^ 252	10 511
SEASONALLY ADJUSTED								
2015-16								
March	36	-1	3 421	849	180	131	584	10 277
June	21	54	4 925	1 249	268	147	324	11 211
2016-17								
September	59	85	3 966	763	147	128	289	10 054
December	61	152	3 696	1 439	288	109	328	11 195
March	33	264	3 728	1 764	306	145	185	11 835
June	30	205	2 950	1 871	316	120	313	10 857
2017-18								
September	41	246	3 073	2 016	234	97	244	10 685
December	24	412	3 411	1 536	178	87	161	10 829
March	31	430	3 695	1 541	182	94	234	11 040
TREND								
2015-16								
March	33	25	3 913	953	184	130	469	10 750
June	40	41	4 167	961	207	133	398	10 540
2016-17								
September	47	99	4 211	1 093	226	131	308	10 741
December	50	166	3 866	1 351	262	128	263	11 113
March	43	206	3 414	1 700	300	127	268	11 283
June	33	237	3 182	1 922	297	119	253	11 148
2017-18								
September	31	288	3 158	1 843	244	103	234	10 833
December	31	362	3 348	1 689	198	91	215	10 799
March	30	442	3 604	1 526	167	90	196	10 930
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	36.4	-31.2	195.2	-42.3	-6.4	-40.0	-14.9	-28.4
June	22.1	-24.8	61.4	-23.2	-13.1	5.4	-35.4	3.8
2016-17								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	428.2	24.5	91.2	35.4	-4.4	61.1	27.9	18.1
March	-28.8	-28.4	136.4	-1.8	-28.9	-9.5	-51.0	-13.0
June	-42.1	26.4	-72.9	-11.5	23.9	-11.5	15.2	-15.5
2017-18								
September	118.0	-14.0	-11.7	-8.2	1.7	-3.6	12.3	-1.9
December	-52.2	33.4	67.6	16.3	3.4	53.3	48.5	11.2
March	86.0	-8.6	-84.2	-34.7	-46.9	-29.1	-22.1	-3.0
SEASONALLY ADJUSTED								
2015-16								
March	36.4	-11.4	35.2	-29.4	15.6	-14.2	9.3	-11.4
June	22.1	-36.7	62.8	-34.8	-0.6	4.6	-24.0	-2.6
2016-17								
September	-78.8	45.8	-25.5	15.7	12.4	-4.0	33.1	-16.2
December	428.2	13.2	174.8	15.4	-12.8	13.1	0.5	7.2
March	-28.8	-6.8	-0.3	24.4	-9.5	29.3	-36.8	6.8
June	-42.1	5.8	-70.9	-21.3	40.0	-12.0	35.5	-20.0
2017-18								
September	118.0	-11.6	35.9	-4.8	-22.6	-2.5	-5.8	-6.3
December	-52.2	18.1	147.3	-1.9	-5.9	6.1	16.3	-0.1
March	86.0	19.8	-93.7	-11.7	-31.8	2.1	0.6	18.5
TREND								
2015-16								
March	19.0	-12.9	-23.9	-18.7	12.2	-4.6	-3.6	-5.8
June	-1.3	-9.2	25.7	-23.8	9.0	-5.3	2.1	-8.6
2016-17								
September	-0.6	3.3	70.7	-4.2	-1.7	5.3	0.8	-6.0
December	-0.7	12.8	29.0	17.8	-2.0	13.6	-3.9	-0.8
March	5.6	4.6	-8.4	9.0	1.8	9.4	-7.6	-2.7
June	-3.7	-4.5	-17.2	-4.1	3.4	2.2	-4.5	-8.0
2017-18								
September	-8.2	2.4	-15.7	-9.6	-4.7	-2.2	8.3	-7.6
December	7.0	9.4	-4.3	-8.2	-15.0	0.1	8.5	0.5
March	7.9	9.7	-11.6	-4.2	-19.1	3.1	3.0	6.4

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-39.7	-200.6	3.0	-26.8	44.5	8.4	52.2	-17.9
June	-42.2	228.7	35.0	96.9	26.4	13.6	-54.6	10.9
2016-17								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	2.6	354.6	-12.0	45.4	124.9	-24.0	-21.1	16.2
March	-46.3	-6.1	6.7	14.8	18.8	31.8	-26.8	-5.2
June	-9.2	7.5	-26.1	20.2	-6.6	-15.3	42.0	-8.0
2017-18								
September	37.9	-7.6	11.5	16.2	-33.7	-10.8	1.7	3.7
December	-40.5	133.2	4.7	-33.7	-17.5	-23.9	-53.4	7.7
March	29.5	-22.1	15.3	-6.6	25.4	13.5	87.4	-9.7
SEASONALLY ADJUSTED								
2015-16								
March	-39.7	80.2	-1.6	-8.7	25.9	22.5	18.1	-7.1
June	-42.2	4 831.6	44.0	47.1	48.6	12.5	-44.5	9.1
2016-17								
September	188.0	57.9	-19.5	-38.9	-45.2	-12.6	-10.9	-10.3
December	2.6	79.6	-6.8	88.6	96.1	-15.2	13.7	11.4
March	-46.3	73.3	0.9	22.6	6.4	32.9	-43.6	5.7
June	-9.2	-22.2	-20.9	6.1	3.2	-16.8	69.4	-8.3
2017-18								
September	37.9	20.1	4.2	7.7	-26.0	-19.8	-22.2	-1.6
December	-40.5	67.5	11.0	-23.8	-23.9	-9.8	-33.9	1.3
March	29.5	4.3	8.3	0.3	2.3	7.9	45.2	2.0
TREND								
2015-16								
March	-17.6	211.9	6.1	-1.6	17.6	1.5	-13.4	-2.7
June	21.1	59.4	6.5	0.9	12.9	1.6	-15.2	-2.0
2016-17								
September	16.4	144.3	1.1	13.7	8.8	-1.2	-22.5	1.9
December	7.2	67.4	-8.2	23.6	16.1	-2.6	-14.6	3.5
March	-14.4	24.0	-11.7	25.8	14.5	-0.8	1.6	1.5
June	-22.6	15.3	-6.8	13.1	-0.9	-6.0	-5.3	-1.2
2017-18								
September	-5.9	21.2	-0.8	-4.1	-17.9	-13.3	-7.6	-2.8
December	-1.2	26.0	6.0	-8.4	-18.8	-11.9	-8.3	-0.3
March	-4.7	22.0	7.7	-9.7	-15.5	-1.6	-8.5	1.2

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	13 891	5 810	2 613	4 936	5 191	4 578	2 522	5 466
June	15 819	7 020	3 115	4 778	5 525	4 808	1 760	5 609
2016-17								
September	20 166	8 160	3 308	4 496	6 254	4 850	2 706	6 430
December	28 200	9 012	2 922	6 555	6 328	7 626	2 732	6 831
March	28 921	7 126	3 166	5 281	5 289	5 241	1 783	5 753
June	24 617	7 970	3 836	5 461	5 946	5 305	1 708	5 522
2017-18								
September	27 215	8 367	4 370	5 088	6 734	5 146	2 055	6 207
December	28 649	9 807	3 803	5 826	7 928	8 579	2 787	6 643
March	30 309	7 914	4 079	^ 4 734	6 044	5 566	2 197	5 866
SEASONALLY ADJUSTED								
2015-16								
March	13 816	6 670	2 831	5 655	5 654	5 279	2 595	5 831
June	16 953	7 458	3 038	4 632	5 812	5 321	2 121	6 065
2016-17								
September	19 377	7 592	2 902	4 583	5 975	5 591	2 631	6 208
December	27 221	8 012	3 225	5 828	5 758	5 559	2 310	6 144
March	29 262	8 320	3 421	6 027	5 869	6 075	1 849	6 195
June	26 433	8 450	3 735	5 329	6 264	5 877	2 060	5 991
2017-18								
September	26 261	7 811	3 852	5 223	6 465	5 948	2 004	5 990
December	27 541	8 682	4 166	5 158	7 174	6 236	2 357	5 979
March	30 561	9 242	4 503	5 413	6 721	6 461	2 279	6 288
TREND								
2015-16								
March	15 221	7 166	2 911	5 472	5 718	5 403	2 438	5 876
June	16 266	7 237	2 917	4 912	5 793	5 344	2 436	6 025
2016-17								
September	18 148	7 616	3 011	4 960	5 837	5 493	2 382	6 167
December	(b) 27 863	8 063	3 193	5 467	5 852	5 718	2 244	6 191
March	27 878	8 224	3 429	5 765	5 920	5 864	2 056	6 129
June	27 083	8 216	3 676	5 561	6 221	5 941	1 968	6 028
2017-18								
September	26 902	8 285	3 911	5 266	6 599	6 041	2 099	6 001
December	27 866	8 588	4 176	5 218	6 845	6 200	2 238	6 060
March	29 576	9 008	4 443	5 291	6 914	6 400	2 310	6 179

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.
(b) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2015-16								
March	4 463	^ 422	8 543	^ 2 447	^ 872	1 145	^ 1 267	64 168
June	4 903	^ 1 293	10 198	4 586	^ 1 074	1 134	*619	72 242
2016-17								
September	4 158	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	78 837
December	5 019	1 771	10 140	6 091	^ 980	1 186	^ 1 086	96 478
March	4 688	1 696	10 266	5 387	^ 1 199	1 171	^ 761	87 727
June	4 889	2 160	9 107	6 018	^ 1 012	942	1 057	85 549
2017-18								
September	4 995	2 864	8 888	7 244	1 252	1 277	1 290	92 990
December	4 832	2 511	9 851	5 647	^ 1 208	1 173	^ 786	100 029
March	4 515	1 849	9 763	4 909	1 428	1 296	^ 1 078	91 549
SEASONALLY ADJUSTED								
2015-16								
March	4 581	643	8 613	3 290	860	1 179	1 206	68 703
June	4 719	1 387	10 544	4 637	1 158	1 309	792	75 945
2016-17								
September	4 472	713	9 650	3 293	926	1 195	1 013	76 119
December	4 724	1 704	9 811	5 766	1 024	1 115	1 245	89 446
March	4 871	1 960	10 428	6 172	1 181	1 196	738	93 563
June	4 707	2 278	9 390	6 238	1 086	1 109	1 215	90 162
2017-18								
September	5 306	2 569	8 819	6 522	1 154	1 157	1 019	90 100
December	4 546	2 415	9 518	5 424	1 252	1 110	924	92 481
March	4 690	2 143	9 873	5 597	1 402	1 310	1 054	97 540
TREND								
2015-16								
March	4 674	951	9 211	3 533	909	1 209	1 001	71 265
June	4 600	955	9 631	3 793	998	1 231	1 001	73 396
2016-17								
September	4 614	1 161	10 020	4 406	1 033	1 213	1 000	79 952
December	4 666	1 515	10 092	5 221	1 055	1 167	1 016	(c)87 170
March	4 809	1 948	9 849	6 058	1 088	1 143	1 046	91 225
June	4 937	2 344	9 516	6 437	1 131	1 132	1 023	91 629
2017-18								
September	4 911	2 430	9 257	6 134	1 173	1 138	1 023	91 157
December	4 804	2 396	9 360	5 812	1 258	1 176	1 016	93 009
March	4 686	2 280	9 686	5 499	1 370	1 242	978	96 070

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-11.1	-30.6	-3.1	-29.8	-15.7	-40.2	-12.7	-12.9
June	13.9	20.8	19.2	-3.2	6.4	5.0	-30.2	2.6
2016-17								
September	27.5	16.2	6.2	-5.9	13.2	0.9	53.8	14.6
December	39.8	10.4	-11.7	45.8	1.2	57.2	1.0	6.2
March	2.6	-20.9	8.4	-19.4	-16.4	-31.3	-34.8	-15.8
June	-14.9	11.8	21.2	3.4	12.4	1.2	-4.2	-4.0
2017-18								
September	10.6	5.0	13.9	-6.8	13.3	-3.0	20.3	12.4
December	5.3	17.2	-13.0	14.5	17.7	66.7	35.6	7.0
March	5.8	-19.3	7.3	-18.7	-23.8	-35.1	-21.2	-11.7
SEASONALLY ADJUSTED								
2015-16								
March	-10.4	-11.9	-4.2	-11.8	-0.9	-6.4	5.0	2.4
June	22.7	11.8	7.3	-18.1	2.8	0.8	-18.3	4.0
2016-17								
September	14.3	1.8	-4.5	-1.1	2.8	5.1	24.1	2.4
December	40.5	5.5	11.1	27.2	-3.6	-0.6	-12.2	-1.0
March	7.5	3.8	6.1	3.4	1.9	9.3	-19.9	0.8
June	-9.7	1.6	9.2	-11.6	6.7	-3.3	11.4	-3.3
2017-18								
September	-0.7	-7.6	3.1	-2.0	3.2	1.2	-2.7	0.0
December	4.9	11.1	8.1	-1.3	11.0	4.8	17.6	-0.2
March	11.0	6.5	8.1	5.0	-6.3	3.6	-3.3	5.2
TREND								
2015-16								
March	-0.6	-2.7	-2.1	-11.7	-1.0	-3.7	-1.7	1.2
June	6.9	1.0	0.2	-10.2	1.3	-1.1	-0.1	2.5
2016-17								
September	11.6	5.2	3.2	1.0	0.8	2.8	-2.2	2.4
December	(b)na	5.9	6.0	10.2	0.2	4.1	-5.8	0.4
March	0.1	2.0	7.4	5.4	1.2	2.6	-8.4	-1.0
June	-2.9	-0.1	7.2	-3.5	5.1	1.3	-4.3	-1.6
2017-18								
September	-0.7	0.8	6.4	-5.3	6.1	1.7	6.7	-0.5
December	3.6	3.7	6.8	-0.9	3.7	2.6	6.6	1.0
March	6.1	4.9	6.4	1.4	1.0	3.2	3.2	2.0

na not available

(b) Break in series between this quarter and preceding quarter.

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2015-16								
March	-11.9	-59.6	-3.6	-34.3	17.8	-6.4	52.8	-17.9
June	9.9	206.7	19.4	87.4	23.2	-1.0	-51.2	12.6
2016-17								
September	-15.2	-22.6	-4.1	-15.5	-3.9	16.5	110.2	9.1
December	20.7	76.8	3.7	57.2	-5.1	-10.2	-16.5	22.4
March	-6.6	-4.2	1.2	-11.5	22.3	-1.3	-30.0	-9.1
June	4.3	27.3	-11.3	11.7	-15.6	-19.5	38.9	-2.5
2017-18								
September	2.2	32.6	-2.4	20.4	23.8	35.5	22.0	8.7
December	-3.3	-12.3	10.8	-22.0	-3.5	-8.1	-39.0	7.6
March	-6.6	-26.3	-0.9	-13.1	18.2	10.5	37.1	-8.5
SEASONALLY ADJUSTED								
2015-16								
March	-4.8	-37.1	-0.3	-2.2	10.5	4.1	19.1	-5.4
June	3.0	115.6	22.4	40.9	34.8	11.0	-34.3	10.5
2016-17								
September	-5.2	-48.6	-8.5	-29.0	-20.1	-8.8	27.9	0.2
December	5.6	139.0	1.7	75.1	10.6	-6.6	22.9	17.5
March	3.1	15.0	6.3	7.0	15.3	7.2	-40.7	4.6
June	-3.4	16.2	-10.0	1.1	-8.0	-7.2	64.5	-3.6
2017-18								
September	12.7	12.8	-6.1	4.5	6.2	4.3	-16.1	-0.1
December	-14.3	-6.0	7.9	-16.8	8.4	-4.0	-9.4	2.6
March	3.2	-11.2	3.7	3.2	12.0	18.0	14.1	5.5
TREND								
2015-16								
March	-1.6	4.1	3.0	-1.8	15.2	4.0	-10.5	-2.0
June	-1.6	0.4	4.6	7.4	9.8	1.8	0.0	3.0
2016-17								
September	0.3	21.5	4.0	16.1	3.5	-1.5	-0.1	8.9
December	1.1	30.5	0.7	18.5	2.1	-3.8	1.6	(c)na
March	3.1	28.6	-2.4	16.0	3.1	-2.1	3.0	4.7
June	2.7	20.4	-3.4	6.3	4.0	-0.9	-2.1	0.4
2017-18								
September	-0.5	3.7	-2.7	-4.7	3.7	0.5	0.0	-0.5
December	-2.2	-1.4	1.1	-5.3	7.3	3.4	-0.7	2.0
March	-2.5	-4.8	3.5	-5.4	8.9	5.6	-3.8	3.3

na not available

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
March	5 784	12 816	1 171	13 918	8 851	10 377	5 613	6 606	3 047
June	5 752	13 176	1 197	14 430	9 456	10 339	5 461	6 800	3 087
2016-17									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 478	13 082	1 276	14 449	9 376	11 202	5 564	6 796	3 197
March	5 352	12 223	1 250	13 375	8 928	10 608	5 485	6 583	3 064
June	5 591	12 960	1 316	14 721	9 296	10 579	5 535	6 746	3 269
2017-18									
September	5 577	13 064	1 317	15 214	9 099	10 697	5 724	6 912	3 140
December	5 736	13 276	1 346	15 652	9 086	11 363	5 901	7 092	3 235
March	5 758	12 582	1 314	14 444	8 856	10 933	5 516	6 860	3 101
SEASONALLY ADJUSTED									
2015-16									
March	5 817	13 325	1 198	14 729	9 023	10 514	5 669	6 796	3 142
June	5 682	13 092	1 190	14 173	9 352	10 522	5 526	6 793	3 058
2016-17									
September	5 599	12 884	1 167	14 495	9 656	10 750	5 480	6 640	3 216
December	5 487	12 755	1 263	14 128	9 318	10 756	5 438	6 675	3 126
March	5 394	12 711	1 278	14 152	9 107	10 733	5 539	6 769	3 163
June	5 521	12 867	1 308	14 475	9 189	10 784	5 606	6 739	3 237
2017-18									
September	5 597	12 980	1 312	14 981	9 090	10 819	5 724	6 860	3 142
December	5 738	12 959	1 331	15 303	9 037	10 908	5 771	6 972	3 165
March	5 809	13 078	1 342	15 290	9 026	11 052	5 571	7 042	3 193
TREND									
2015-16									
March	5 855	13 228	1 183	14 535	9 173	10 517	5 623	6 794	3 130
June	5 703	13 096	1 183	14 442	9 359	10 607	5 543	6 747	3 131
2016-17									
September	5 567	12 905	1 202	14 284	9 457	10 682	5 480	6 698	3 139
December	5 480	12 759	1 238	14 180	9 380	10 746	5 465	6 685	3 164
March	5 446	12 759	1 280	14 240	9 214	10 763	5 524	6 717	3 182
June	5 495	12 840	1 305	14 508	9 116	10 771	5 630	6 781	3 181
2017-18									
September	5 608	12 935	1 316	14 906	9 095	10 834	5 698	6 861	3 179
December	5 719	13 005	1 330	15 206	9 056	10 923	5 701	6 954	3 171
March	5 813	13 054	1 340	15 411	9 008	11 016	5 661	7 043	3 174

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
March	8 755	3 293	14 753	8 778	4 340	10 418	1 470	4 057	124 046
June	9 156	3 504	16 050	9 299	4 770	11 091	1 470	4 247	129 283
2016-17									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 394	3 757	16 424	9 446	5 203	11 102	1 632	4 361	131 738
March	8 780	3 446	15 481	9 124	4 571	10 886	1 528	4 084	124 770
June	9 187	3 627	17 038	9 703	4 908	11 574	1 549	4 277	131 877
2017-18									
September	9 488	3 628	17 413	9 646	4 979	11 386	1 565	4 414	133 265
December	9 916	3 988	17 565	10 034	5 303	11 698	1 646	4 603	137 441
March	9 376	3 678	16 251	9 841	4 782	11 760	1 622	4 424	131 099
SEASONALLY ADJUSTED									
2015-16									
March	8 965	3 456	15 444	9 091	4 669	10 644	1 490	4 201	128 173
June	9 254	3 478	15 746	9 291	4 740	10 906	1 488	4 232	128 522
2016-17									
September	9 452	3 588	15 859	9 257	4 899	10 908	1 528	4 117	129 493
December	9 089	3 584	16 124	9 185	4 929	11 077	1 577	4 233	128 744
March	9 025	3 613	16 226	9 439	4 904	11 097	1 547	4 233	128 930
June	9 275	3 607	16 689	9 702	4 883	11 379	1 571	4 266	131 099
2017-18									
September	9 444	3 658	17 291	9 588	4 941	11 385	1 579	4 406	132 795
December	9 598	3 806	17 260	9 773	5 030	11 681	1 592	4 467	134 390
March	9 652	3 847	17 045	10 179	5 125	11 979	1 642	4 585	135 456
TREND									
2015-16									
March	9 003	3 461	15 404	9 226	4 643	10 727	1 480	4 235	128 218
June	9 236	3 516	15 684	9 218	4 761	10 843	1 506	4 193	128 767
2016-17									
September	9 284	3 555	15 897	9 221	4 872	10 940	1 532	4 177	128 891
December	9 184	3 592	16 058	9 299	4 914	11 048	1 554	4 192	128 939
March	9 120	3 600	16 340	9 429	4 909	11 157	1 565	4 232	129 476
June	9 227	3 621	16 758	9 563	4 902	11 291	1 566	4 297	130 854
2017-18									
September	9 429	3 687	17 079	9 688	4 949	11 468	1 579	4 381	132 694
December	9 575	3 771	17 221	9 844	5 027	11 687	1 603	4 481	134 273
March	9 670	3 851	17 215	10 044	5 110	11 902	1 626	4 574	135 511

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
March	-4.5	-5.4	-1.0	-6.5	-3.5	-5.2	-2.6	-4.3	-5.2
June	-0.6	2.8	2.2	3.7	6.8	-0.4	-2.7	2.9	1.3
2016-17									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-1.9	1.0	8.6	-1.7	-3.0	5.4	1.7	1.5	-0.5
March	-2.3	-6.6	-2.0	-7.4	-4.8	-5.3	-1.4	-3.1	-4.2
June	4.5	6.0	5.3	10.1	4.1	-0.3	0.9	2.5	6.7
2017-18									
September	-0.2	0.8	0.1	3.3	-2.1	1.1	3.4	2.5	-4.0
December	2.8	1.6	2.2	2.9	-0.2	6.2	3.1	2.6	3.0
March	0.4	-5.2	-2.4	-7.7	-2.5	-3.8	-6.5	-3.3	-4.1
SEASONALLY ADJUSTED									
2015-16									
March	-4.4	0.9	2.2	1.3	-1.0	0.1	0.7	0.2	-0.1
June	-2.3	-1.8	-0.7	-3.8	3.6	0.1	-2.5	0.0	-2.7
2016-17									
September	-1.5	-1.6	-1.9	2.3	3.3	2.2	-0.8	-2.3	5.2
December	-2.0	-1.0	8.2	-2.5	-3.5	0.1	-0.8	0.5	-2.8
March	-1.7	-0.3	1.2	0.2	-2.3	-0.2	1.9	1.4	1.2
June	2.3	1.2	2.3	2.3	0.9	0.5	1.2	-0.4	2.4
2017-18									
September	1.4	0.9	0.3	3.5	-1.1	0.3	2.1	1.8	-2.9
December	2.5	-0.2	1.5	2.1	-0.6	0.8	0.8	1.6	0.7
March	1.2	0.9	0.9	-0.1	-0.1	1.3	-3.5	1.0	0.9
TREND									
2015-16									
March	-2.6	-0.4	-0.6	0.1	1.2	1.1	-0.9	0.2	0.6
June	-2.6	-1.0	0.0	-0.6	2.0	0.9	-1.4	-0.7	0.0
2016-17									
September	-2.4	-1.5	1.6	-1.1	1.0	0.7	-1.1	-0.7	0.2
December	-1.6	-1.1	3.1	-0.7	-0.8	0.6	-0.3	-0.2	0.8
March	-0.6	0.0	3.3	0.4	-1.8	0.2	1.1	0.5	0.6
June	0.9	0.6	2.0	1.9	-1.1	0.1	1.9	1.0	0.0
2017-18									
September	2.0	0.7	0.8	2.7	-0.2	0.6	1.2	1.2	-0.1
December	2.0	0.5	1.0	2.0	-0.4	0.8	0.0	1.4	-0.2
March	1.6	0.4	0.8	1.4	-0.5	0.9	-0.7	1.3	0.1

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
March	-3.3	-8.6	-4.2	-7.8	-8.7	-2.5	-2.3	-8.1	-5.0
June	4.6	6.4	8.8	5.9	9.9	6.5	0.0	4.7	4.2
2016-17									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.9	5.6	2.8	1.6	5.3	1.7	7.8	5.7	1.4
March	-6.5	-8.3	-5.7	-3.4	-12.1	-2.0	-6.4	-6.3	-5.3
June	4.6	5.2	10.1	6.3	7.4	6.3	1.4	4.7	5.7
2017-18									
September	3.3	0.0	2.2	-0.6	1.5	-1.6	1.0	3.2	1.1
December	4.5	9.9	0.9	4.0	6.5	2.7	5.2	4.3	3.1
March	-5.4	-7.8	-7.5	-1.9	-9.8	0.5	-1.4	-3.9	-4.6
SEASONALLY ADJUSTED									
2015-16									
March	2.3	0.4	2.3	-1.8	3.7	-0.1	2.4	-2.3	0.4
June	3.2	0.6	2.0	2.2	1.5	2.5	-0.1	0.7	0.3
2016-17									
September	2.1	3.2	0.7	-0.4	3.4	0.0	2.7	-2.7	0.8
December	-3.8	-0.1	1.7	-0.8	0.6	1.6	3.2	2.8	-0.6
March	-0.7	0.8	0.6	2.8	-0.5	0.2	-1.9	0.0	0.1
June	2.8	-0.1	2.9	2.8	-0.4	2.5	1.5	0.8	1.7
2017-18									
September	1.8	1.4	3.6	-1.2	1.2	0.0	0.5	3.3	1.3
December	1.6	4.0	-0.2	1.9	1.8	2.6	0.9	1.4	1.2
March	0.6	1.1	-1.2	4.2	1.9	2.6	3.1	2.6	0.8
TREND									
2015-16									
March	2.2	2.1	1.4	0.7	1.5	1.2	2.2	-0.7	0.6
June	2.6	1.6	1.8	-0.1	2.5	1.1	1.8	-1.0	0.4
2016-17									
September	0.5	1.1	1.4	0.0	2.3	0.9	1.7	-0.4	0.1
December	-1.1	1.0	1.0	0.9	0.9	1.0	1.4	0.4	0.0
March	-0.7	0.2	1.8	1.4	-0.1	1.0	0.7	1.0	0.4
June	1.2	0.6	2.6	1.4	-0.1	1.2	0.1	1.5	1.1
2017-18									
September	2.2	1.8	1.9	1.3	1.0	1.6	0.8	1.9	1.4
December	1.6	2.3	0.8	1.6	1.6	1.9	1.5	2.3	1.2
March	1.0	2.1	0.0	2.0	1.6	1.8	1.4	2.1	0.9

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2015-16									
March	42 445	30 232	22 583	7 140	16 803	1 843	1 381	1 619	124 046
June	43 887	31 614	23 881	7 458	17 392	1 840	1 456	1 754	129 283
2016-17									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 097	33 260	23 815	7 428	16 833	1 890	1 526	1 887	131 738
March	42 849	31 412	22 483	7 065	15 941	1 806	1 385	^ 1 830	124 770
June	45 252	33 533	23 516	7 360	16 792	1 860	1 541	^ 2 024	131 877
2017-18									
September	45 317	33 774	24 125	7 658	16 772	1 865	1 678	^ 2 074	133 265
December	46 668	34 841	24 858	7 822	17 435	1 983	1 665	^ 2 169	137 441
March	44 812	33 163	23 533	7 378	16 785	1 956	1 482	1 990	131 099
SEASONALLY ADJUSTED									
2015-16									
March	43 786	31 324	23 501	7 423	17 323	1 859	1 497	1 691	128 173
June	43 550	31 411	23 727	7 451	17 215	1 848	1 481	1 716	128 522
2016-17									
September	44 388	32 212	23 604	7 169	17 014	1 796	1 480	1 787	129 493
December	44 031	32 378	23 361	7 254	16 502	1 844	1 476	1 859	128 744
March	44 197	32 554	23 408	7 340	16 435	1 821	1 500	1 913	128 930
June	44 912	33 325	23 360	7 352	16 620	1 867	1 565	1 983	131 099
2017-18									
September	45 355	33 706	23 803	7 563	16 776	1 890	1 589	2 060	132 795
December	45 593	33 928	24 389	7 642	17 092	1 933	1 607	2 132	134 390
March	46 215	34 378	24 500	7 660	17 310	1 974	1 605	2 082	135 456
TREND									
2015-16									
March	43 665	31 197	23 548	7 441	17 390	1 852	1 479	1 685	128 218
June	43 904	31 644	23 609	7 350	17 194	1 838	1 486	1 727	128 767
2016-17									
September	44 020	32 014	23 577	7 273	16 896	1 824	1 478	1 786	128 891
December	44 145	32 364	23 434	7 244	16 617	1 821	1 482	1 851	128 939
March	44 393	32 763	23 338	7 297	16 479	1 836	1 511	1 918	129 476
June	44 775	33 194	23 483	7 415	16 569	1 861	1 553	1 992	130 854
2017-18									
September	45 282	33 644	23 836	7 523	16 814	1 894	1 586	2 056	132 694
December	45 720	34 015	24 228	7 620	17 061	1 933	1 604	2 098	134 273
March	46 127	34 331	24 614	7 698	17 307	1 968	1 612	2 116	135 511

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(a)</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2015-16									
March	-4.5	-4.4	-5.4	-6.8	-6.4	-2.5	-7.7	-3.3	-5.0
June	3.4	4.6	5.7	4.5	3.5	-0.1	5.4	8.3	4.2
2016-17									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	1.8	3.1	-0.4	2.3	-1.0	6.5	-2.6	4.9	1.4
March	-5.0	-5.6	-5.6	-4.9	-5.3	-4.5	-9.2	-3.1	-5.3
June	5.6	6.8	4.6	4.2	5.3	3.0	11.2	10.6	5.7
2017-18									
September	0.1	0.7	2.6	4.1	-0.1	0.3	8.9	2.5	1.1
December	3.0	3.2	3.0	2.1	4.0	6.3	-0.8	4.6	3.1
March	-4.0	-4.8	-5.3	-5.7	-3.7	-1.4	-11.0	-8.3	-4.6
SEASONALLY ADJUSTED									
2015-16									
March	1.0	1.9	0.4	-0.7	-1.6	0.7	3.4	2.2	0.4
June	-0.5	0.3	1.0	0.4	-0.6	-0.6	-1.0	1.5	0.3
2016-17									
September	1.9	2.6	-0.5	-3.8	-1.2	-2.9	-0.1	4.1	0.8
December	-0.8	0.5	-1.0	1.2	-3.0	2.7	-0.3	4.1	-0.6
March	0.4	0.5	0.2	1.2	-0.4	-1.2	1.6	2.9	0.1
June	1.6	2.4	-0.2	0.2	1.1	2.5	4.4	3.6	1.7
2017-18									
September	1.0	1.1	1.9	2.9	0.9	1.3	1.5	3.9	1.3
December	0.5	0.7	2.5	1.0	1.9	2.3	1.1	3.5	1.2
March	1.4	1.3	0.5	0.2	1.3	2.1	-0.1	-2.4	0.8
TREND									
2015-16									
March	1.0	1.5	0.1	-0.9	-0.6	0.1	2.1	1.7	0.6
June	0.5	1.4	0.3	-1.2	-1.1	-0.7	0.5	2.5	0.4
2016-17									
September	0.3	1.2	-0.1	-1.0	-1.7	-0.8	-0.5	3.4	0.1
December	0.3	1.1	-0.6	-0.4	-1.6	-0.1	0.2	3.7	0.0
March	0.6	1.2	-0.4	0.7	-0.8	0.8	2.0	3.6	0.4
June	0.9	1.3	0.6	1.6	0.5	1.4	2.8	3.9	1.1
2017-18									
September	1.1	1.4	1.5	1.5	1.5	1.8	2.1	3.2	1.4
December	1.0	1.1	1.6	1.3	1.5	2.1	1.1	2.0	1.2
March	0.9	0.9	1.6	1.0	1.4	1.8	0.5	0.9	0.9

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

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SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
March	7.39	6.01	12.57	5.08	12.05	8.74	3.92	4.65
June	7.95	6.27	13.06	5.66	12.24	9.09	3.98	4.65
2016-17								
September	8.60	6.43	14.23	5.49	12.17	9.00	4.16	4.86
December	11.17	6.55	12.71	5.62	13.34	9.43	4.24	4.99
March	11.10	6.26	14.47	5.45	13.13	8.86	4.15	4.85
June	10.04	6.45	14.99	5.79	13.22	9.09	4.17	4.89
2017-18								
September	10.74	6.64	15.85	5.68	13.41	9.09	4.23	4.93
December	10.81	6.71	14.09	5.94	14.07	9.67	4.37	4.98
March	10.78	6.56	15.10	5.51	13.57	9.02	4.35	4.81

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

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SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
March	6.15	1.13	6.36	2.68	2.17	5.06	2.94
June	6.26	1.23	6.38	2.82	2.17	4.96	3.02
2016-17							
September	5.86	1.19	6.02	2.82	2.16	5.01	3.04
December	6.16	1.20	6.10	2.90	2.14	4.89	2.98
March	6.07	1.20	6.48	2.78	2.13	4.87	2.89
June	6.01	1.32	6.46	2.87	2.13	4.64	2.88
2017-18							
September	5.95	1.33	6.30	2.79	2.18	4.87	2.96
December	6.11	1.29	6.11	2.86	2.14	5.06	2.89
March	6.01	1.26	6.38	2.80	2.13	4.91	2.90

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2015-16								
March	0.32	0.08	0.18	0.07	0.05	0.05	0.11	0.18
June	0.35	0.08	0.20	0.06	0.05	0.05	0.08	0.18
2016-17								
September	0.42	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.46	0.11	0.18	0.08	0.05	0.07	0.12	0.20
March	0.49	0.09	0.18	0.07	0.05	0.06	0.08	0.18
June	0.44	0.10	0.19	0.06	0.05	0.06	0.07	0.17
2017-18								
September	0.45	0.10	0.21	0.06	0.06	0.05	0.08	0.18
December	0.46	0.11	0.20	0.06	0.06	0.08	0.11	0.19
March	0.49	0.10	0.21	0.06	0.05	0.06	0.09	0.18

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2015-16							
March	0.24	0.04	0.41	0.06	0.05	0.15	0.11
June	0.25	0.12	0.46	0.10	0.05	0.16	0.05
2016-17							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.25	0.16	0.44	0.13	0.05	0.15	0.08
March	0.25	0.16	0.46	0.13	0.06	0.16	0.06
June	0.25	0.18	0.39	0.12	0.05	0.13	0.09
2017-18							
September	0.27	0.23	0.39	0.15	0.06	0.17	0.10
December	0.24	0.20	0.40	0.11	0.06	0.14	0.06
March	0.24	0.16	0.42	0.11	0.07	0.16	0.08

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2015-16						
March	0.28	0.57	0.07	0.50	0.40	0.08
June	0.28	0.52	0.06	0.47	0.38	0.08
2016-17						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.25	0.50	0.06	0.48	0.37	0.07
March	0.28	0.57	0.06	0.50	0.41	0.07
June	0.29	0.53	0.05	0.47	0.38	0.07
2017-18						
September	0.26	0.52	0.05	0.48	0.39	0.07
December	0.27	0.51	0.06	0.46	0.36	0.06
March	0.27	0.57	0.06	0.50	0.38	0.07

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

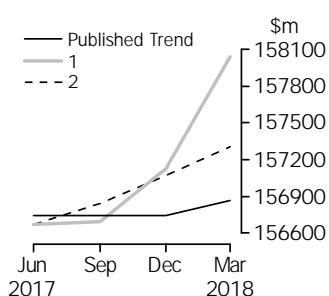
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

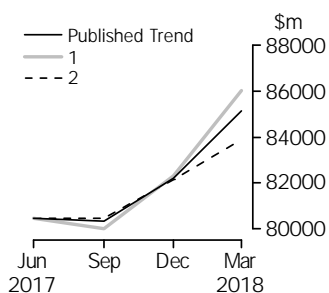
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2017						
June	156 744	0.1	156 673	0.1	156 673	0.1
September	156 747	0.0	156 692	0.0	156 845	0.1
December	156 745	0.0	157 122	0.3	157 071	0.1
2018						
March	156 868	0.1	158 035	0.6	157 304	0.1

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2017						
June	80 480	0.7	80 480	0.7	80 480	0.7
September	80 324	-0.2	80 021	-0.6	80 468	0.0
December	82 210	2.3	82 316	2.9	82 161	2.1
2018						
March	85 140	3.6	86 037	4.5	83 887	2.1

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2015-16). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2017 issue of this publication, the chain volume measures for 2016-17 will have 2015-16 (the previous financial year) as their base year rather than 2014-15, and the reference year is 2015-16. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

32 The results of these statistics are based, in part, on ABR data supplied by the Registrar to the ABS under *A New Tax System (Australian Business Number) Act 1999* which requires that such data is only used for the purpose of carrying out functions of the ABS. No individual information collected under the *Census and Statistics Act 1905* is provided back to the Registrar for administrative or regulatory purposes. Any discussion of data limitations or weaknesses is in the context of using the data for statistical purposes, and is not related to the ability of the data to support the ABR's core operational requirements. Legislative requirements to ensure privacy and secrecy of this data have been followed. Only people authorised under the *Australian Bureau of Statistics Act 1975* have been allowed to view data about any particular firm in conducting this survey. In accordance with the *Census and Statistics Act 1905*, results have been confidentialised to ensure that they are not likely to enable identification of a particular person or organisation.

RELATED PUBLICATIONS

33 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

34 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

35 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available on the next page.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	141	93	317	142	65
Manufacturing	182	175	1 076	829	215
Electricity, gas, water and waste services	75	71	239	37	24
Construction	492	305	3 034	na	599
Wholesale trade	290	281	2 311	1 569	239
Retail trade	177	179	1 751	947	207
Accommodation and food services	107	100	860	67	207
Transport, postal and warehousing	134	114	894	na	155
Information media and telecommunications	74	65	347	na	83
Financial and insurance services	150	419	441	na	219
Rental, hiring and real estate services	341	247	937	na	173
Professional, scientific and technical services	391	371	1 799	na	687
Administrative and support services	122	127	806	na	437
Education and Training	na	na	na	na	188
Health Care and Social Assistance	na	na	na	na	350
Arts and recreation services	46	47	185	na	46
Other services	123	119	788	na	223
Total	851	829	4 685	1 806	1 175
New South Wales	na	na	3 045	na	742
Victoria	na	na	1 910	na	560
Queensland	na	na	2 737	na	591
South Australia	na	na	1 376	na	206
Western Australia	na	na	1 538	na	435
Tasmania	na	na	353	na	80
Northern Territory	na	na	212	na	56
Australian Capital Territory	na	na	537	na	221
Australia	851	829	4 685	1 806	1 175

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	143	103	313	147	51
Manufacturing	176	184	675	523	127
Electricity, gas, water and waste services	77	70	340	34	24
Construction	495	378	3 367	na	389
Wholesale trade	301	288	1 473	871	125
Retail trade	154	168	944	504	129
Accommodation and food services	92	87	519	38	132
Transport, postal and warehousing	120	120	605	na	118
Information media and telecommunications	63	56	197	na	62
Financial and insurance services	103	503	243	na	182
Rental, hiring and real estate services	313	544	872	na	97
Professional, scientific and technical services	296	287	1 368	na	375
Administrative and support services	124	117	497	na	242
Education and Training	na	na	na	na	103
Health Care and Social Assistance	na	na	na	na	164
Arts and recreation services	64	66	143	na	35
Other services	69	116	402	na	123
Total	842	1 065	4 302	1 180	735

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2018</i>
	%
Company gross operating profits	0.7
Company profits before income tax	0.8
Sales of goods and services	1.1
Inventories	0.6
Wages and salaries	1.4

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

21 Likewise, in the December quarter 2017 release, trend break corrections were applied to the December quarter 2016 estimates for Mining and Total company gross operating profits, company profits before income tax and business gross operating profits. These corrections were also due to a large increase in the price of mining commodities.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of 'businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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